

First State Military Academy
 Financial Report
 For the Month Ending July 2016
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,333,796	\$ 1,742,141	74.6%	\$ 591,655
2 Other State funds*	\$ 60,413	\$ 46,256	76.6%	\$ 14,157
TOTAL STATE FUNDS	\$ 2,394,209	\$ 1,788,397	74.7%	\$ 605,812
MINOR CAP - 707				
FY16	\$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 724,761	\$ 23,095	3.2%	\$ 701,667
TOTAL STATE AND LOCAL FUNDS	\$ 3,143,238	\$ 1,835,760	58.4%	\$ 1,307,479
FEDERAL FUNDS - 507 (Current FY Only)	\$ 157,572	\$ -	0.0%	\$ 157,572
GRAND TOTAL - ALL FUNDS	\$ 3,300,810	\$ 1,835,760	55.6%	\$ 1,465,051

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,872,357	\$ -	\$ 107,628	\$ 1,764,729	5.7%
2 Utilities	\$ 67,786	\$ -	\$ 6,259	\$ 61,527	9.2%
3 Transportation	\$ 333,048	\$ -	\$ 40	\$ 333,008	0.0%
4 Contractor - Food Services	\$ 122,883	\$ -	\$ 43	\$ 122,840	0.0%
5 Professional Services	\$ 41,645	\$ -	\$ 13,500	\$ 28,145	32.4%
6 Educational Services	\$ 60,483	\$ -	\$ 24,153	\$ 36,330	39.9%
7 Textbooks and Instructional Supplies	\$ 49,669	\$ 28,658	\$ 1,417	\$ 19,593	60.6%
8 Building Maintenance and Custodial Services	\$ 102,789	\$ 1,600	\$ 6,276	\$ 94,913	7.7%
9 Other Expenses	\$ 255,096	\$ -	\$ 62,689	\$ 192,407	24.6%
10 Contingency/Surplus	\$ 63,465	\$ -	\$ -	\$ 63,465	0.0%
Total Operating Budget	\$ 2,969,221	\$ 30,258	\$ 222,004	\$ 2,716,958	8.5%
Federal Expenses (Current FY Only)	\$ 157,572	\$ -	\$ -	\$ 157,572	0.0%
All Funds Total	\$ 3,126,793	\$ 30,258	\$ 222,004	\$ 2,874,530	8.1%