

First State Military Academy
 Financial Report
 For the Month Ending April 2019
 Board Approved Date:

REVENUE

| | Approved Budget | Receipt To Date | % Received | Anticipated Receipts Remaining |
|------------------------------------|---------------------|---------------------|---------------|--------------------------------|
| STATE FUNDS - 107 | | | | |
| 1 Operations | \$ 3,829,493 | \$ 3,829,493 | 100.0% | \$ - |
| 2 Other State funds* | \$ 107,354 | \$ 113,960 | 106.2% | \$ - |
| TOTAL STATE FUNDS | \$ 3,936,847 | \$ 3,943,453 | 100.2% | \$ - |
| MINOR CAP - 707 | \$ 66,049 | \$ 66,049 | 100.0% | \$ - |
| LOCAL FUNDS - 007* | \$ 1,948,176 | \$ 1,956,281 | 100.4% | \$ - |
| TOTAL STATE AND LOCAL FUNDS | \$ 5,951,072 | \$ 5,965,783 | 100.2% | \$ (14,711) |
| FEDERAL FUNDS - 507 | \$ 277,533 | \$ 170,549 | 61.5% | \$ 106,983 |
| GRAND TOTAL - ALL FUNDS | \$ 6,228,605 | \$ 6,136,332 | 98.5% | \$ 106,983 |

EXPENDITURES

| Operating Budget Description | Approved Budget | Encumbrance | Expenditures | Remaining Balance | % Obligated |
|---|---------------------|-----------------|---------------------|---------------------|--------------|
| 1 Salaries and Benefits | \$ 3,431,042 | \$ - | \$ 2,902,527 | \$ 528,515 | 84.6% |
| 2 Utilities | \$ 90,000 | \$ - | \$ 65,660 | \$ 24,340 | 73.0% |
| 3 Transportation | \$ 447,675 | \$ - | \$ 362,643 | \$ 85,032 | 81.0% |
| 4 Contractor - Food Services | \$ 155,000 | \$ - | \$ 132,198 | \$ 22,802 | 85.3% |
| 5 Professional Services | \$ 116,000 | \$ - | \$ 80,874 | \$ 35,126 | 69.7% |
| 6 Educational Services | \$ 132,700 | \$ - | \$ 125,361 | \$ 7,339 | 94.5% |
| 7 Textbooks and Instructional Supplies | \$ 55,500 | \$ - | \$ 56,554 | \$ (1,054) | 101.9% |
| 8 Building Maintenance and Custodial Services | \$ 140,000 | \$ - | \$ 137,848 | \$ 2,152 | 98.5% |
| 9 Other Expenses | \$ 484,438 | \$ 6,619 | \$ 378,981 | \$ 98,838 | 79.6% |
| 10 Mortgage (Principal & Interest) | \$ 190,575 | \$ - | \$ 190,575 | \$ - | 100.0% |
| 11 Capital Expense | \$ 87,680 | \$ - | \$ 81,680 | \$ 6,000 | 93.2% |
| 12 Contingency/Surplus | \$ 100,000 | \$ - | \$ - | \$ 100,000 | 0.0% |
| Total Operating Budget | \$ 5,430,610 | \$ 6,619 | \$ 4,514,899 | \$ 909,091 | 83.3% |
| Federal Expenses | \$ 277,533 | \$ - | \$ 170,549 | \$ 106,983 | 61.5% |
| All Funds Total | \$ 5,708,143 | \$ 6,619 | \$ 4,685,448 | \$ 1,016,075 | 82.2% |

*includes carryover funds from FY18