

WEB REPORT

First State Military Academy Financial Report

Month Ended: 08/30/25

Board Approved Date:

EXPENDITURES BUDGET

August 30, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,378,282.40		742,134.71	4,636,147.69	13.80%
Utilities	85,000.00		9,692.63	75,307.37	11.40%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		3,105.00	736,895.00	0.42%
Food Service	261,000.00		10,002.23	250,997.77	3.83%
Management Company	-			-	
Textbooks and Instructional Supplies	109,500.00		73,481.04	36,018.96	67.11%
Building Maintenance and Custodial Supplies	205,900.00		23,199.85	182,700.15	11.27%
Other Expenses	935,721.00	20,876.50	207,337.36	707,507.14	22.16%
Total Operating Expenses	8,026,779.40	20,876.50	1,380,328.82	6,625,574.08	17.20%

REVENUE BUDGET

August 30, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,205,300.00	\$ 3,061,973.00	72.8%	\$ 1,143,327.00
Other State Funds*	\$ 1,174,381.00	\$ 1,027,142.00	87.5%	
	\$ 5,379,681.00	\$ 4,089,115.00	76.0%	\$ 1,143,327.00
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00		0%	\$ 45,722.00
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00		0%	\$ 23,616.00
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 102,155.04	59.6%	\$ 69,338.00
LOCAL FUNDS - 007*	\$ 3,468,067.24	\$ 1,807,314.84	52.1%	\$ 1,660,752.40
TOTAL STATE AND LOCAL FUNDS	\$ 9,019,241.28	\$ 5,998,584.88	66.5%	\$ 3,020,656.40
FEDERAL FUNDS - 507*	\$ 325,619.49	\$ 57,620.49	17.70%	\$ 267,999.00
GRAND TOTAL - ALL FUNDS	\$ 9,344,860.77	\$ 6,056,205.37	64.8%	\$ 3,288,655.40

*Includes Carryover funds from prior years