

WEB REPORT

First State Military Academy

Financial Report

Month Ended 9-30-23

Board Approved Date: 10-24-23

EXPENDITURES BUDGET

September 30, 2023

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,521,808.70		1,113,344.89	4,408,463.81	20.16%
Utilities	73,800.00		12,824.60	60,975.40	17.38%
Facility Lease				-	
Facility - Mortgage	299,376.00		299,376.00	-	100.00%
Transportation	720,757.00		78,623.42	642,133.58	10.91%
Food Service	150,000.00		37,422.06	112,577.94	24.95%
Management Company	-			-	
Textbooks and Instructional Supplies	170,000.00	21,737.62	69,262.04	79,000.34	40.74%
Building Maintenance and Custodial Supplies	217,900.00	802.16	1,667.40	215,430.44	0.77%
Other Expenses	886,116.55	16,241.00	274,667.83	595,207.72	31.00%
Total Operating Expenses	8,039,758.25	38,780.78	1,887,188.24	6,113,789.23	23.47%

REVENUE BUDGET

September 30, 2023

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 3,714,812.00	\$ 2,881,164.00	77.6%	\$ 833,648.00
Other State Funds*	\$ 1,002,234.43	\$ 897,936.44	89.6%	\$ 104,297.99
	\$ 4,717,046.43	\$ 3,779,100.44	80.1%	\$ 937,945.99
MINOR CAP - 707 FY 24	\$ 68,312.00	\$ 68,312.00	100%	\$ -
Minor Cap - 707 FY 23 carryover	\$ 55,288.28	\$ 55,288.28	100%	\$ -
Expanded MCI FY 23	\$ 48,000.00	\$ -	0%	\$ 48,000.00
School Safety and Security FY 24	\$ 28,489.00	\$ 28,849.00	101%	\$ (360.00)
School Safety and Security FY 23	\$ 27,207.27	\$ 27,207.27	100%	\$ -
Charter School Filter First Funds	\$ 13,864.00	\$ 13,864.00	100%	\$ -
	\$ 241,160.55	\$ 193,520.55	80.2%	\$ 47,640.00
LOCAL FUNDS - 007*	\$ 3,320,310.31	\$ 1,608,220.83	48.4%	\$ 1,712,089.48
TOTAL STATE AND LOCAL FUNDS	\$ 8,278,517.29	\$ 5,580,841.82	67.4%	\$ 2,697,675.47
FEDERAL FUNDS - 507*	\$ 389,046.48	\$ 134,879.48	34.67%	\$ 254,167.00
GRAND TOTAL - ALL FUNDS	\$ 8,667,563.77	\$ 5,715,721.30	65.94%	\$ 2,951,842.47

*Includes Carryover funds from prior years