

WEB REPORT

First State Military Academy

Financial Report

Month Ended: 12/31/25

Board Approved Date:

EXPENDITURES BUDGET

December 31, 2025

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		2,557,710.80	2,890,085.78	46.95%
Utilities	85,000.00		19,742.11	65,257.89	23.23%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		290,278.20	449,721.80	39.23%
Food Service	261,000.00		32,426.12	228,573.88	12.42%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		99,598.55	37,901.45	72.44%
Building Maintenance and Custodial Supplies	197,100.00		89,128.14	107,971.86	45.22%
Other Expenses	952,271.00	-	528,643.68	423,627.32	55.51%
Total Operating Expenses	8,132,043.58	-	3,928,903.60	4,203,139.98	48.31%

REVENUE BUDGET

December 31, 2025

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,444,583.00	100.0%	\$ -
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,706,196.58	100.1%	\$ (8,522.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00		0%	\$ 45,722.00
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 125,771.04	73.3%	\$ 45,722.00
LOCAL FUNDS - 007*	\$ 3,575,592.68	\$ 3,213,857.06	89.9%	\$ 361,735.62
TOTAL STATE AND LOCAL FUNDS	\$ 9,444,759.84	\$ 9,045,824.68	95.8%	\$ 398,935.16
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 325,611.49	100.02%	\$ (65.00)
GRAND TOTAL - ALL FUNDS	\$ 9,770,306.33	\$ 9,371,436.17	95.9%	\$ 398,870.16

*Includes Carryover funds from prior years