

**WEB REPORT**

**First State Military Academy**

**Financial Report**

**Month Ended 11-30-24**

**Board Approved Date:**

**EXPENDITURES BUDGET**

December 31, 2024

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,015,265.35		2,572,591.27	2,442,674.08	51.30%
Utilities	71,800.00		20,456.16	51,343.84	28.49%
Facility Lease				-	
Facility - Mortgage	311,376.00		305,876.00	5,500.00	98.23%
Transportation	740,000.00		269,036.04	470,963.96	36.36%
Food Service	262,000.00		111,253.27	150,746.73	42.46%
Management Company	-			-	
Textbooks and Instructional Supplies	124,000.00		105,629.38	18,370.62	85.18%
Building Maintenance and Custodial Supplies	190,900.00		72,880.83	118,019.17	38.18%
Other Expenses	899,055.82	87,810.75	387,446.60	423,798.47	43.09%
<b>Total Operating Expenses</b>	<b>7,614,397.17</b>	<b>87,810.75</b>	<b>3,845,169.55</b>	<b>3,681,416.87</b>	<b>50.50%</b>

**REVENUE BUDGET**

December 31, 2024

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,022,469.19	\$ 4,082,340.00	101.5%	\$ (59,870.81)
Other State Funds*	\$ 1,326,883.96	\$ 1,217,013.15	91.7%	\$ 109,870.81
	<b>\$ 5,349,353.15</b>	<b>\$ 5,299,353.15</b>	<b>99.1%</b>	<b>\$ 50,000.00</b>
MINOR CAP - 707 FY 25	\$ 78,689.00	\$ 78,689.00		\$ -
Expanded MCI FY 23	\$ 21,177.00	\$ 21,177.00	100%	\$ -
School Safety and Security FY 24	\$ 12,547.27	\$ 12,547.27	100%	\$ -
School Safety and Security FY 25	\$ 24,088.00		0%	\$ 24,088.00
Enhanced MCI FY 25	\$ 35,225.00		0%	\$ 35,225.00
	<b>\$ 171,726.27</b>	<b>\$ 112,413.27</b>	<b>65.5%</b>	<b>\$ 59,313.00</b>
LOCAL FUNDS - 007*	\$ 3,100,122.15	\$ 2,799,352.92	90.3%	\$ 300,769.23
TOTAL STATE AND LOCAL FUNDS	\$ 8,621,201.57	\$ 8,211,119.34	95.2%	\$ 410,082.23
FEDERAL FUNDS - 507*	\$ 276,741.39	\$ 54,940.39	19.85%	\$ 221,801.00
GRAND TOTAL - ALL FUNDS	\$ 8,897,942.96	\$ 8,266,059.73	92.90%	\$ 631,883.23

\*Includes Carryover funds from prior years