

First State Military Academy
 Financial Report
 For the Month Ending December 2019
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,400,000	\$ 4,478,115	101.8%	\$ -
2 Other State funds*	\$ 123,425	\$ 145,719	118.1%	\$ -
TOTAL STATE FUNDS	\$ 4,523,425	\$ 4,623,834	102.2%	\$ -
MINOR CAP - 707	FY20 \$ 68,170	\$ 70,196	103.0%	\$ (2,026)
LOCAL FUNDS - 007*	\$ 2,214,720	\$ 2,085,791	94.2%	\$ 128,930
TOTAL STATE AND LOCAL FUNDS	\$ 6,806,315	\$ 6,779,821	99.6%	\$ 126,904
FEDERAL FUNDS - 507	\$ 308,485	\$ 45,334	14.7%	\$ 263,151
GRAND TOTAL - ALL FUNDS	\$ 7,114,800	\$ 6,825,155	95.9%	\$ 390,055

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,742,334	\$ -	\$ 1,849,676	\$ 1,892,658	49.4%
2 Utilities	\$ 90,000	\$ -	\$ 32,317	\$ 57,683	35.9%
3 Transportation	\$ 475,058	\$ -	\$ 201,607	\$ 273,451	42.4%
4 Contractor - Food Services	\$ 156,500	\$ -	\$ 69,955	\$ 86,545	44.7%
5 Professional Services	\$ 25,000	\$ -	\$ 12,645	\$ 12,355	50.6%
6 Educational Services	\$ 108,500	\$ -	\$ 70,720	\$ 37,780	65.2%
7 Textbooks and Instructional Supplies	\$ 70,000	\$ -	\$ 45,714	\$ 24,286	65.3%
8 Building Maintenance and Custodial Services	\$ 122,500	\$ -	\$ 46,261	\$ 76,239	37.8%
9 Other Expenses	\$ 709,371	\$ 283	\$ 343,101	\$ 365,987	48.4%
10 Mortgage (Principal & Interest)	\$ 465,107	\$ -	\$ 465,107	\$ -	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 6,064,370	\$ 283	\$ 3,137,104	\$ 2,926,983	51.7%
Federal Expenses	\$ 308,485	\$ -	\$ 45,334	\$ 263,151	14.7%
All Funds Total	\$ 6,372,855	\$ 283	\$ 3,182,438	\$ 3,190,133	49.9%

*includes carryover funds from prior years