

WEB REPORT

**First State Military Academy
Financial Report**

Month Ended: 02/28/26

Board Approved Date:

EXPENDITURES BUDGET

February 28, 2026

Description	Board Approved Budget	Encumbrances	Expenditures	Balance	% Expended
Salaries and Benefits/OEC	5,447,796.58		3,348,489.86	2,099,306.72	61.47%
Utilities	85,000.00		27,319.42	57,680.58	32.14%
Facility Lease				-	
Facility - Mortgage	311,376.00		311,376.00	-	100.00%
Transportation	740,000.00		431,016.56	308,983.44	58.25%
Food Service	261,000.00		41,094.76	219,905.24	15.75%
Management Company	-			-	
Textbooks and Instructional Supplies	137,500.00		109,977.03	27,522.97	79.98%
Building Maintenance and Custodial Supplies	189,100.00		112,742.44	76,357.56	59.62%
Other Expenses	960,271.00	-	618,814.83	341,456.17	64.44%
Total Operating Expenses	8,132,043.58	-	5,000,830.90	3,131,212.68	61.50%

REVENUE BUDGET

February 28, 2026

	BUDGET	RECEIPT TO DATE	% RECEIVED	ANTICIPATING RECEIPTS REMAINING
STATE FUNDS - 107				
Operations	\$ 4,444,583.00	\$ 4,444,583.00	100.0%	\$ -
Other State Funds*	\$ 1,253,091.12	\$ 1,261,613.58	100.7%	\$ (8,522.46)
	\$ 5,697,674.12	\$ 5,706,196.58	100.1%	\$ (8,522.46)
MINOR CAP - 707 FY 26	\$ 66,700.00	\$ 66,700.00	100%	\$ -
MINOR CAP - 707 FY 25 CARRYOVER	\$ 592.58	\$ 592.58	100%	\$ -
Expanded MCI FY 26	\$ 45,722.00	\$ 45,722.00	100%	\$ -
School Safety and Security FY 25 CARRYOVER	\$ 8,588.59	\$ 8,588.59	100%	\$ -
School Safety and Security FY 26	\$ 23,616.00	\$ 23,616.00	100%	\$ -
Enhanced MCI FY 25 CARRYOVER	\$ 26,273.87	\$ 26,273.87	100%	\$ -
	\$ 171,493.04	\$ 171,493.04	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 3,589,592.68	\$ 3,573,347.68	99.5%	\$ 16,245.00
TOTAL STATE AND LOCAL FUNDS	\$ 9,458,759.84	\$ 9,451,037.30	99.9%	\$ 7,722.54
FEDERAL FUNDS - 507*	\$ 325,546.49	\$ 325,611.49	100.02%	\$ (65.00)
GRAND TOTAL - ALL FUNDS	\$ 9,784,306.33	\$ 9,776,648.79	99.9%	\$ 7,657.54

*Includes Carryover funds from prior years