

First State Military Academy  
 Financial Report  
 For the Month Ending September 2016  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 2,460,618	\$ 1,742,141	70.8%	\$ 718,477
2 Other State funds*	\$ 61,269	\$ 47,112	76.9%	\$ 14,157
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,521,887</b>	<b>\$ 1,789,253</b>	<b>70.9%</b>	<b>\$ 732,634</b>
<b>MINOR CAP - 707</b>	<b>\$ 24,268</b>	<b>\$ 24,268</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,012,074</b>	<b>\$ 492,205</b>	<b>48.6%</b>	<b>\$ 519,869</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 3,558,229</b>	<b>\$ 2,305,726</b>	<b>64.8%</b>	<b>\$ 1,252,503</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 210,272</b>	<b>\$ 45,325</b>	<b>21.6%</b>	<b>\$ 164,947</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 3,768,501</b>	<b>\$ 2,351,051</b>	<b>62.4%</b>	<b>\$ 1,417,450</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 447,849	\$ 1,601,660	21.9%
2 Utilities	\$ 74,886	\$ -	\$ 21,325	\$ 53,561	28.5%
3 Transportation	\$ 332,975	\$ -	\$ 40,832	\$ 292,143	12.3%
4 Contractor - Food Services	\$ 92,048	\$ -	\$ 5,509	\$ 86,539	6.0%
5 Professional Services	\$ 41,645	\$ -	\$ 20,800	\$ 20,845	49.9%
6 Educational Services	\$ 27,000	\$ -	\$ 24,267	\$ 2,733	89.9%
7 Textbooks and Instructional Supplies	\$ 110,869	\$ 5,111	\$ 57,062	\$ 48,696	56.1%
8 Building Maintenance and Custodial Services	\$ 108,396	\$ 3,136	\$ 17,882	\$ 87,378	19.4%
9 Other Expenses	\$ 272,589	\$ 4,087	\$ 119,992	\$ 148,510	45.5%
10 Capital Expense	\$ 150,000	\$ -	\$ 150,000	\$ -	100.0%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,321,396</b>	<b>\$ 12,334</b>	<b>\$ 905,518</b>	<b>\$ 2,403,544</b>	<b>27.6%</b>
<b>Federal Expenses</b>	<b>\$ 210,272</b>	<b>\$ -</b>	<b>\$ 45,325</b>	<b>\$ 164,947</b>	<b>21.6%</b>
<b>All Funds Total</b>	<b>\$ 3,531,668</b>	<b>\$ 12,334</b>	<b>\$ 950,843</b>	<b>\$ 2,568,491</b>	<b>27.3%</b>

\*Includes carryover funds from prior years