

**First State Military Academy**  
**Monthly Financial Statement as of July 31, 2015**  
**General Operating Proposed Budget**

**REVENUE**

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,682,057.00	\$801,770.00	47.7%	\$880,287.00
Education Sustainment Fund (05289)	\$38,021.00	\$19,011.00	50.0%	\$19,010.00
Tech Block Grant (05235)	\$3,039.00	\$1,520.00	50.0%	\$1,519.00
Charter School Performance Fund	\$50,000.00	\$0.00	0.0%	\$50,000.00
<b>Total State Funds</b>	<b>\$1,773,117.00</b>	<b>\$822,301.00</b>	<b>46.4%</b>	<b>\$950,816.00</b>
School District Local Funds Transfer & Interest	\$348,694.00	\$21.34	0.0%	\$348,672.66
Cafeteria funds	\$60,000.00	\$0.00	0.0%	\$60,000.00
Foundation Funds/Donations	\$239,000.00	\$0.00	0.0%	\$239,000.00
Athletic Funds	\$0.00	\$0.00		\$0.00
PTO	\$0.00	\$0.00		\$0.00
Fundraising	\$0.00	\$0.00		\$0.00
Federal Funds	\$88,162.00	\$0.00	0.0%	\$88,162.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
<b>ALL FUNDS Total</b>	<b>\$2,554,552.47</b>	<b>\$867,901.81</b>	<b>34.0%</b>	<b>\$1,686,650.66</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$9,903.30	\$1,301,063.69	0.8%
Utilities	\$90,000.00		\$3,727.47	\$86,272.53	4.1%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$0.00	\$259,000.00	0.0%
Contractor--Food Service	\$60,000.00		\$0.00	\$60,000.00	0.0%
Professional Services	\$299,840.00		\$0.00	\$299,840.00	0.0%
Education Services	\$53,700.00		\$0.00	\$53,700.00	0.0%
Textbooks and Instructional Supplies	\$67,900.00		\$0.00	\$67,900.00	0.0%
Building Maintenance and Custodial Services	\$117,000.00		\$1,400.00	\$115,600.00	1.2%
Other Expenses	\$120,109.89	11,363.43	\$14,541.53	\$94,204.93	21.6%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
<b>Total Operating Budget</b>	<b>\$2,550,953.10</b>	<b>\$11,363.43</b>	<b>\$29,572.30</b>	<b>\$2,510,017.37</b>	<b>1.60%</b>
<b>Line of Credit</b>	<b>\$0.00</b>				
<b>Surplus</b>	<b>\$3,599.37</b>		<b>\$838,329.51</b>		
<b>Surplus After Encumbrances</b>			<b>\$826,966.08</b>		