

First State Military Academy Board Meeting

October 25, 2016

Moment of Silence

Quorum present, meeting called to order @ 5:35 p.m.

Motion to Approve Agenda, 2nd, Passed 8 to 0

Opening Remarks:

Board Members Present: S. Kidner; J Berg; C Martin; K Donnelly; S. Sack; D Dinger; N Knight; T Devary.

Founding Committee Members/Staff: Commandant, Arles Wood, BM/FSMA.

Secretary's Report: Sept. minutes were not presented.

Public Comments: None

Treasurer's Report: Presented WSFS banking statements. Report submitted. Noted two other items: The authorized payment from the WSFS account of \$⁴10k for Ventresca will be noted on the next months statement; Discussion about the DFCU line of credit to support the Ventresca payments.

Also discussed the strongpoint SWOT - set for 7 November starting at 4:00 PM. Seeking Board members and two teachers to attend.

Finance Report: Business Manager presented September numbers: Budget based upon revised Cadet count of 288 for '16-'17 school year. Revenues are tracking with some 64% of local/state revenue has been received to date. Discussion about specific expense lines showing over 100% spending to date. Discussion about adding the first USDA payment due in August of 2017, and the summer encumbrances. Motion to accept the Web Monthly Finance Report, 2nd, Passed 8 to 0.

Kevin D - AS#12 Revised still has not been approved - a meeting with USDA is needed.

CBOC: Chair Jenn D. - No Report. Next meetings have been posted to the website - Dec 16, Mar 17, 2017.

Commandants Report: Submitted written report, Presented by COL Wallace SMI. Events coming - DE Charter School Expo set for 5 Nov., FSMA is attending. Meet with the PCS 7th and 8th graders. Discussion about Open House events - all set for: Oct 29th, Nov 19th, Dec 17th, Jan 7 2017. Open enrollment begins 7 November. Marine Corps Ball is November 10th at 6:00 PM. Will participate in Veterans Parade on 12 Nov. Discussion as to when FSMA may move from the NDCC status.

Committee Reports:

Tony DeVary (Academic):

Report Submitted. Noted that FSMA now has a National Honor Society for the 16-17 year, and Chapter Board has been selected.

Dawn Fiore (Communication/Marketing/Enrollment):

No Report

Dennis Dinger (H/R):

No Report Submitted

Dennis Dinger (Facilities):

No Report

Organizational Issues:

Discussion about DOE's Charter School Organizational and Financial Framework draft reports. FSMA does not meet standard in 4 categories, two in each framework. The Board will be seeking additional support and training about the Framework Reports to fix deficient areas for the '16-'17 school year.

Next Meeting: 15 November 2016 at 5:30 p.m. at First Military Academy, Clayton, DE.

Closing Remarks: Regular Meeting adjourned at 7:09 PM.

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Secretary's Report: Sept. minutes were not presented.

Public Comments: None

Treasurer's Report: Presented WSFS banking statements. Report submitted. Noted two other items:

The authorized payment from the WSFS account of \$50k for Ventresca will be noted on the next months statement; Discussion about the DFCLU line of credit to support the Ventresca payments.

Also discussed the strongpoint SWOT - set for 7 November starting at 4:00 PM. Seeking Board members and two teachers to attend.

Finance Report: Business Manager presented September numbers: Budget based upon revised Cadet count of 288 for '16-'17 school year. Revenues are tracking with some 64% of local/state revenue has been received to date. Discussion about specific expense lines showing over 100% spending to date. Discussion about adding the first USDA payment due in August of 2017, and the summer encumbrances. Motion to accept the Web Monthly Finance Report, 2nd, Passed 8 to 0.

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