

First State Military Academy Board Meeting

June 26, 2018

Moment of Silence - Quorum present, meeting called to order @ 1733

Board Members Present: S. Kidner, J Berg., S Todd, D. Fiore., K Yencer

Staff/Founding Committee Members: SMI COL Robert Wallace, Dave McGuigan, Owners Rep./FSMA

Motion to Approve Agenda with requested Executive Session, 2nd, Passed 5 to 0

Motion to install Mr. Reggie Capitan as a new Board member of FSMA - 2nd, Passed 5 to 0

PSO - No Report

Secretary's Report: May 22 Minutes presented. Motion to Approve minutes, 2nd, Passed 6 to 0.

Public Comments: None

Treasurer's Report: Verbally presented WSFS banking statements for May '18 (copies not available). Report submitted shows ongoing spending for construction including Pro-Green Landscaping and Horsey Sod Farms. Remaining in Board Account reflect about \$8761.00 as of 20 June. Still outstanding payments to Zack Construction, Thorn Electric and Fletcher Plumbing among others.

No further action about a new possible consultant through DANA for the Capital Campaign.

Finance Report: Presented by Commandant Gallucci . May numbers and budget narrative presented. Revenues tracking ahead of expectations with \$217k in cash after summer encumbrances ending the year. No real outliers remaining, expenses are nearing 91% on average across the budget with only one month remaining. Discussion on estimate uncommitted dollars at end of FY'18 looks to be around \$50 to \$60k

The FY19 draft budget was presented for discussion purposes only. Based upon 440 total students, and some changes in staffing including a new MI and two new teachers, draft budget estimates now show some \$67,000 in black.

Motion to approve Web Monthly Finance Report, 2nd, Passed 6 to 0.

CBOC: Chair Jenn D. - No Report

Commandants Report: Report Attached. Commandant reported enrollment for FY'18-'19 at 442 Cadets. Still a few meetings with parents and potential cadets are ongoing for the September '18. End strength looks to be around 440 to 460.

Motion to go into Executive Session to discuss personal matters, 2nd passed 6 to 0 at 1827.

Discussion about loss of a teacher, new hire.

Motion to return to regular agenda, 2nd, passed 6 to 0 at 1840

Motion to hire Ms. Jamie Weatherby as a new science teacher, 2nd passed 6 to 0.

Returned to Agenda:

SMI reviewed the schedule of events coming, reported on Summer Camp. Overall an outstanding event for FSMA and the upper-classmen who ran the program all did well. Very pleased with the outcomes. Also discussed two cadet's attendance at leadership camps in July. Drill, Marksmanship and Raider's Camps begin on 14 August.

Committee Reports:

Academic: Chair Sean T. Report Attached. Discussed graduation. Discussed enrollment and class selection activities. Transcripts outgoing soon.

Communication/Marketing/Enrollment: Chair Dawn F. No Report.

H/R (Open): This committee shall be discontinued until call of the Chair.

Facilities: Kevin Y opened on status of work completed. Dave McGuigan FSMA Owner's Rep reported first sod has been laid, electrical work almost done in Swagger Hall, HVAC and insulation work in 1 week. Spreadsheet presented showing total costs for Q Hut, field work, sod, with add-ons for the field up to \$265,401, an increase to reflect optional sidewalk work. Discussion about remaining work - removed Drexel Hall sidewalks (about \$23,000) from schedule. Classroom renovations have started, completed by mid-July. Next will "punch-list" review in Late July into August.

Organizational Issues: Re-presented draft "Board Commitment Form" for review. Will review both Board Commitment and Board Responsibilities forms in July. Finally, again welcomed Reggie Capitan as new FSMA Board member.

Next Meeting: 24 July 2018 at 1730 p.m. at First Military Academy, Clayton, DE.

Closing Remarks: Regular Meeting adjourned at 1918 hours.