

First State Military Academy
 Financial Report
 For the Month Ending August 2020
 Board Approved Date:

REVENUE BUDGET

	Revised Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 3,656,463	83.7%	\$ 713,305
2 Other State funds*	\$ 146,228	\$ 135,695	92.8%	\$ 10,533
MINOR CAP - 707				
FY21	\$ 64,668	\$ 64,668	100.0%	\$ -
State - Prior Years Carryover Funds				
FEDERAL FUNDS - 507				
	\$ 435,747	\$ 19,577	4.5%	\$ 416,170
GRAND TOTAL - ALL FUNDS	\$ 6,662,669	\$ 3,896,133	58.5%	\$ 2,766,536

EXPENDITURES BUDGET

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 771,049	\$ 2,954,435	20.7%
2 Utilities	\$ 71,551	\$ -	\$ 8,050	\$ 63,501	11.3%
3 Transportation	\$ 568,990	\$ -	\$ 3,522	\$ 565,468	0.6%
4 Contractor - Food Services	\$ 145,510	\$ -	\$ 4,398	\$ 141,112	3.0%
5 Professional Services	\$ 21,113	\$ -	\$ 51	\$ 21,062	0.2%
6 Educational Services	\$ 112,659	\$ -	\$ 1,962	\$ 110,697	1.7%
7 Textbooks and Instructional Supplies	\$ 66,872	\$ -	\$ 19,378	\$ 47,494	29.0%
8 Building Maintenance and Custodial Services	\$ 93,232	\$ -	\$ 20,855	\$ 72,377	22.4%
9 Other Expenses	\$ 626,546	\$ 36,850	\$ 62,976	\$ 526,720	15.9%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,731,437	\$ 36,850	\$ 1,191,618	\$ 4,502,969	21.4%
Federal Expenses	\$ 435,747	\$ -	\$ 19,577	\$ 416,170	4.5%
All Funds Total	\$ 6,167,184	\$ 36,850	\$ 1,211,195	\$ 4,919,140	20.2%

*includes carryover funds from prior years