

First State Military Academy
 Financial Report
 For the Month Ending February 2017
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,532,699	\$ 2,489,748	98.3%	\$ 42,951
2 Other State funds*	\$ 62,940	\$ 62,940	100.0%	\$ -
TOTAL STATE FUNDS	\$ 2,595,639	\$ 2,552,688	98.3%	\$ 42,951
MINOR CAP - 707	FY17 \$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,418,371	\$ 1,361,063	96.0%	\$ 57,308
TOTAL STATE AND LOCAL FUNDS	\$ 4,038,278	\$ 3,938,019	97.5%	\$ 100,259
FEDERAL FUNDS - 507	\$ 210,272	\$ 147,357	70.1%	\$ 62,915
GRAND TOTAL - ALL FUNDS	\$ 4,248,550	\$ 4,085,376	96.2%	\$ 163,175

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,950,746	\$ -	\$ 1,241,321	\$ 709,425	63.6%
2 Utilities	\$ 102,200	\$ -	\$ 66,872	\$ 35,328	65.4%
3 Transportation	\$ 340,561	\$ -	\$ 207,369	\$ 133,192	60.9%
4 Contractor - Food Services	\$ 124,500	\$ -	\$ 68,001	\$ 56,499	54.6%
5 Professional Services	\$ 114,696	\$ -	\$ 80,179	\$ 34,517	69.9%
6 Educational Services	\$ 90,319	\$ -	\$ 53,251	\$ 37,068	59.0%
7 Textbooks and Instructional Supplies	\$ 17,341	\$ 531	\$ 15,255	\$ 1,555	91.0%
8 Building Maintenance and Custodial Services	\$ 150,718	\$ 7,686	\$ 78,713	\$ 64,319	57.3%
9 Other Expenses	\$ 356,388	\$ 4,384	\$ 287,525	\$ 64,479	81.9%
10 Capital Expense	\$ 453,482	\$ -	\$ 421,482	\$ 32,000	92.9%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
Total Operating Budget	\$ 3,762,430	\$ 12,601	\$ 2,519,967	\$ 1,229,862	67.3%
Federal Expenses	\$ 210,272	\$ -	\$ 147,357	\$ 62,915	70.1%
All Funds Total	\$ 3,972,702	\$ 12,601	\$ 2,667,324	\$ 1,292,777	67.5%

*Includes carryover funds from prior years