

**First State Military Academy
Financial Report
For the Month Ending October 2016
Board Approved Date:**

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,460,618	\$ 1,742,141	70.8%	\$ 718,477
2 Other State funds*	\$ 60,413	\$ 46,256	76.6%	\$ 14,157
TOTAL STATE FUNDS	\$ 2,521,031	\$ 1,788,397	70.9%	\$ 732,634
MINOR CAP - 707	\$ 24,268	\$ 24,268	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,012,929	\$ 597,228	59.0%	\$ 415,701
TOTAL STATE AND LOCAL FUNDS	\$ 3,558,228	\$ 2,409,893	67.7%	\$ 1,148,335
FEDERAL FUNDS - 507	\$ 210,272	\$ 48,484	23.1%	\$ 161,788
GRAND TOTAL - ALL FUNDS	\$ 3,768,500	\$ 2,458,377	65.2%	\$ 1,310,123

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 2,049,509	\$ -	\$ 610,346	\$ 1,439,163	29.8%
2 Utilities	\$ 74,886	\$ -	\$ 28,171	\$ 46,715	37.6%
3 Transportation	\$ 332,975	\$ -	\$ 74,179	\$ 258,796	22.3%
4 Contractor - Food Services	\$ 92,048	\$ -	\$ 23,417	\$ 68,631	25.4%
5 Professional Services	\$ 41,645	\$ -	\$ 46,885	\$ (5,240)	112.6%
6 Educational Services	\$ 27,000	\$ -	\$ 33,533	\$ (6,533)	124.2%
7 Textbooks and Instructional Supplies	\$ 110,869	\$ 382	\$ 61,118	\$ 49,369	55.5%
8 Building Maintenance and Custodial Services	\$ 108,396	\$ 10,348	\$ 40,921	\$ 57,127	47.3%
9 Other Expenses	\$ 272,589	\$ 6,888	\$ 184,777	\$ 80,923	70.3%
10 Capital Expense	\$ 150,000	\$ -	\$ 175,000	\$ -	116.7%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
Total Operating Budget	\$ 3,321,396	\$ 17,618	\$ 1,278,347	\$ 2,050,430	39.0%
Federal Expenses	\$ 210,272	\$ -	\$ 48,484	\$ 161,788	23.1%
All Funds Total	\$ 3,531,668	\$ 17,618	\$ 1,326,831	\$ 2,212,218	38.1%

*includes carryover funds from prior years