

**First State Military Academy  
Monthly Financial Statement  
As of January 31, 2016**

**REVENUE**

	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
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Operations (05213)	\$1,682,057.00	\$1,202,656.00	71.5%	\$479,401.00
Education Sustainment Fund (05289	\$38,021.00	\$38,218.00	100.5%	\$0.00
Tech Block Grant (05235)	\$3,039.00	\$3,055.00	100.5%	\$0.00
Professional Development	\$0.00	\$6,300.00		\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
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<b>Total State Funds</b>	<b>\$1,773,117.00</b>	<b>\$1,300,229.00</b>	<b>73.3%</b>	<b>\$479,401.00</b>
School District Local Funds Transfer & Interest	\$348,694.00	\$379,538.57	108.8%	\$0.00
Cafeteria funds	\$60,000.00	\$23,315.03	38.9%	\$36,684.97
Foundation Funds/Donations	\$239,000.00	\$257,725.00	107.8%	\$0.00
Athletic Funds	\$0.00	\$10,446.94	0.0%	\$0.00
PTO	\$0.00	\$7,553.50	0.0%	\$0.00
JROTC	\$0.00	\$4,182.00	0.0%	\$0.00
Fundraising	\$0.00	\$312.90	0.0%	\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
<b>ALL FUNDS Total</b>	<b>\$2,554,552.47</b>	<b>\$2,117,044.41</b>	<b>82.9%</b>	<b>\$516,085.97</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$581,212.62	\$729,754.37	44.3%
Utilities	\$90,000.00		\$35,523.28	\$54,476.72	39.5%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$131,132.17	\$127,867.83	50.6%
Contractor--Food Service	\$60,000.00		\$51,304.07	\$8,695.93	85.5%
Professional Services	\$299,840.00		\$137,822.30	\$162,017.70	46.0%
Education Services	\$53,700.00		\$8,580.00	\$45,120.00	16.0%
Textbooks and Instructional Supplies	\$67,900.00		\$44,912.80	\$22,987.20	66.1%
Building Maintenance and Custodial Services	\$117,000.00		\$63,271.10	\$53,728.90	54.1%
Other Expenses	\$120,109.89	\$14,192.56	\$138,559.89	(\$32,642.56)	127.2%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
<b>Total Operating Budget</b>	<b>\$2,550,953.10</b>	<b>\$14,192.56</b>	<b>\$1,192,318.23</b>	<b>\$1,344,442.31</b>	<b>47.30%</b>
<b>Line of Credit</b>	<b>\$0.00</b>				
<b>Surplus</b>	<b>\$3,599.37</b>		<b>\$924,726.18</b>		
<b>Surplus After Encumbrances</b>			<b>\$910,533.62</b>		