

**First State Military Academy**  
**Monthly Financial Statement as of November 30, 2015**  
**General Operating Proposed Budget**

**REVENUE**

	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
Operations (05213)	\$1,682,057.00	\$1,202,656.00	71.5%	\$479,401.00
Education Sustainment Fund (05289)	\$38,021.00	\$19,011.00	50.0%	\$19,010.00
Tech Block Grant (05235)	\$3,039.00	\$1,520.00	50.0%	\$1,519.00
Professional Development	\$0.00	\$6,300.00		
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
<b>Total State Funds</b>	<b>\$1,773,117.00</b>	<b>\$1,279,487.00</b>	<b>72.2%</b>	<b>\$499,930.00</b>
School District Local Funds Transfer & Interest	\$348,694.00	\$134,136.21	38.5%	\$214,557.79
Cafeteria funds	\$60,000.00	\$1,641.75	2.7%	\$58,358.25
Foundation Funds/Donations	\$239,000.00	\$1,000.00	0.4%	\$238,000.00
Athletic Funds	\$0.00	\$4,069.50		\$0.00
PTO	\$0.00	\$6,414.00		\$0.00
Fundraising	\$0.00	\$0.00		\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
<b>ALL FUNDS Total</b>	<b>\$2,554,552.47</b>	<b>\$1,560,489.93</b>	<b>61.1%</b>	<b>\$1,010,846.04</b>

**EXPENDITURES**

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$364,763.62	\$946,203.37	27.8%
Utilities	\$90,000.00		\$22,609.40	\$67,390.60	25.1%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$77,099.40	\$181,900.60	29.8%
Contractor--Food Service	\$60,000.00		\$33,251.00	\$26,749.00	55.4%
Professional Services	\$299,840.00	24,986.50	\$94,099.30	\$180,754.20	39.7%
Education Services	\$53,700.00		\$6,130.00	\$47,570.00	11.4%
Textbooks and Instructional Supplies	\$67,900.00	\$711.95	\$36,995.28	\$30,192.77	55.5%
Building Maintenance and Custodial Services	\$117,000.00	\$374.00	\$44,912.43	\$71,713.57	38.7%
Other Expenses	\$120,109.89	\$8,547.81	\$102,607.37	\$8,954.71	92.5%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
<b>Total Operating Budget</b>	<b>\$2,550,953.10</b>	<b>\$34,620.26</b>	<b>\$782,467.80</b>	<b>\$1,733,865.04</b>	<b>32.03%</b>
<b>Line of Credit</b>	<b>\$0.00</b>				
<b>Surplus</b>	<b>\$3,599.37</b>		<b>\$778,022.13</b>		
<b>Surplus After Encumbrances</b>			<b>\$743,401.87</b>		