

**First State Military Academy**  
**Monthly Financial Statement as of October 31, 2015**  
**General Operating Proposed Budget**

**REVENUE**

	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS</b>				
				-
Operations (05213)	\$1,682,057.00	\$1,202,656.00	71.5%	\$479,401.00
Education Sustainment Fund (05289)	\$38,021.00	\$19,011.00	50.0%	\$19,010.00
Tech Block Grant (05235)	\$3,039.00	\$1,520.00	50.0%	\$1,519.00
Professional Developoment	\$0.00	\$6,300.00		
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
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<b>Total State Funds</b>	<b>\$1,773,117.00</b>	<b>\$1,279,487.00</b>	<b>72.2%</b>	<b>\$499,930.00</b>
School District Local Funds Transfer & Interest	\$348,694.00	\$134,137.32	38.5%	\$214,556.68
Cafeteria funds	\$60,000.00	\$0.00	0.0%	\$60,000.00
Foundation Funds/Donations	\$239,000.00	\$800.00	0.3%	\$238,200.00
Athletic Funds	\$0.00	\$4,069.50		(\$4,069.50)
PTO	\$0.00	\$6,414.00		(\$6,414.00)
Fundraising	\$0.00	\$0.00		\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
<b>ALL FUNDS Total</b>	<b>\$2,554,552.47</b>	<b>\$1,558,649.29</b>	<b>61.0%</b>	<b>\$1,002,203.18</b>

## EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$258,012.99	\$1,052,954.00	19.7%
Utilities	\$90,000.00		\$17,525.99	\$72,474.01	19.5%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$51,399.60	\$207,600.40	19.8%
Contractor--Food Service	\$60,000.00		\$21,468.20	\$38,531.80	35.8%
Professional Services	\$299,840.00		\$90,012.77	\$209,827.23	30.0%
Education Services	\$53,700.00		\$4,910.00	\$48,790.00	9.1%
Textbooks and Instructional Supplies	\$67,900.00		\$31,974.81	\$35,925.19	47.1%
Building Maintenance and Custodial Services	\$117,000.00	\$2,151.97	\$37,432.68	\$77,415.35	33.8%
Other Expenses	\$120,109.89	\$5,939.81	\$87,741.85	\$26,428.23	78.0%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
<b>Total Operating Budget</b>	<b>\$2,550,953.10</b>	<b>\$8,091.78</b>	<b>\$600,478.89</b>	<b>\$1,942,382.43</b>	<b>23.86%</b>
<b>Line of Credit</b>	<b>\$0.00</b>				
<b>Surplus</b>	<b>\$3,599.37</b>		<b>\$958,170.40</b>		
<b>Surplus After Encumbrances</b>			<b>\$950,078.62</b>		