

First State Military Academy  
 Financial Report  
 For the Month Ending January 2021  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 4,519,440	\$ 4,511,567	99.8%	\$ 7,873
2 Other State funds*	\$ 146,228	\$ 151,504	103.6%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 4,665,668</b>	<b>\$ 4,663,071</b>	<b>99.9%</b>	<b>\$ 7,873</b>
<b>MINOR CAP - 707</b>	<b>FY21</b>			
	\$ 64,668	\$ 64,668	100.0%	\$ -
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,781,158</b>	<b>\$ 1,508,447</b>	<b>84.7%</b>	<b>\$ 272,712</b>
State - Prior Years Carryover Funds				
<b>FEDERAL FUNDS - 507</b>	<b>\$ 470,215</b>	<b>\$ 179,311</b>	<b>38.1%</b>	<b>\$ 290,905</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,981,710</b>	<b>\$ 6,415,497</b>	<b>91.9%</b>	<b>\$ 571,489</b>

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 2,514,994	\$ 1,210,490	67.5%
2 Utilities	\$ 71,551	\$ -	\$ 36,057	\$ 35,494	50.4%
3 Transportation	\$ 568,990	\$ -	\$ 288,618	\$ 280,372	50.7%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 39,695	\$ 55,815	41.6%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 72,659	\$ -	\$ 20,691	\$ 51,969	28.5%
7 Textbooks and Instructional Supplies	\$ 84,768	\$ -	\$ 68,735	\$ 16,033	81.1%
8 Building Maintenance and Custodial Services	\$ 94,602	\$ -	\$ 63,299	\$ 31,303	66.9%
9 Other Expenses	\$ 530,891	\$ 10,472	\$ 279,347	\$ 241,071	54.6%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,565,048</b>	<b>\$ 10,473</b>	<b>\$ 3,611,796</b>	<b>\$ 1,942,779</b>	<b>65.1%</b>
<b>Federal Expenses</b>	<b>\$ 470,215</b>	<b>\$ -</b>	<b>\$ 179,311</b>	<b>\$ 290,905</b>	<b>38.1%</b>
<b>All Funds Total</b>	<b>\$ 6,035,263</b>	<b>\$ 10,473</b>	<b>\$ 3,791,107</b>	<b>\$ 2,233,684</b>	<b>63.0%</b>

\*includes carryover funds from prior years