

First State Military Academy  
 Financial Report  
 For the Month Ending March 2017  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 2,532,699	\$ 2,532,699	100.0%	\$ -
2 Other State funds*	\$ 62,940	\$ 63,425	100.8%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 2,595,639</b>	<b>\$ 2,596,124</b>	<b>100.0%</b>	<b>\$ -</b>
<b>MINOR CAP - 707</b>	<b>\$ 24,268</b>	<b>\$ 24,268</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,418,371</b>	<b>\$ 1,398,716</b>	<b>98.6%</b>	<b>\$ 19,655</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 4,038,278</b>	<b>\$ 4,019,108</b>	<b>99.5%</b>	<b>\$ 19,655</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 210,272</b>	<b>\$ 158,538</b>	<b>75.4%</b>	<b>\$ 51,734</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 4,248,550</b>	<b>\$ 4,177,646</b>	<b>98.3%</b>	<b>\$ 71,389</b>

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 1,950,746	\$ -	\$ 1,481,870	\$ 468,876	76.0%
2 Utilities	\$ 102,200	\$ -	\$ 72,490	\$ 29,710	70.9%
3 Transportation	\$ 340,561	\$ -	\$ 244,815	\$ 95,746	71.9%
4 Contractor - Food Services	\$ 124,500	\$ -	\$ 83,082	\$ 41,418	66.7%
5 Professional Services	\$ 114,696	\$ -	\$ 80,237	\$ 34,459	70.0%
6 Educational Services	\$ 90,319	\$ -	\$ 54,917	\$ 35,402	60.8%
7 Textbooks and Instructional Supplies	\$ 17,341	\$ 2,252	\$ 16,601	\$ (1,512)	108.7%
8 Building Maintenance and Custodial Services	\$ 150,718	\$ -	\$ 94,397	\$ 56,321	62.6%
9 Other Expenses	\$ 356,388	\$ 1,083	\$ 329,982	\$ 25,323	92.9%
10 Capital Expense	\$ 453,482	\$ -	\$ 427,373	\$ 26,109	94.2%
11 Contingency/Surplus	\$ 61,479	\$ -	\$ -	\$ 61,479	0.0%
<b>Total Operating Budget</b>	<b>\$ 3,762,430</b>	<b>\$ 3,335</b>	<b>\$ 2,885,764</b>	<b>\$ 873,330</b>	<b>76.8%</b>
<b>Federal Expenses</b>	<b>\$ 210,272</b>	<b>\$ -</b>	<b>\$ 158,538</b>	<b>\$ 51,734</b>	<b>75.4%</b>
<b>All Funds Total</b>	<b>\$ 3,972,702</b>	<b>\$ 3,335</b>	<b>\$ 3,044,302</b>	<b>\$ 925,064</b>	<b>76.7%</b>

\*includes carryover funds from prior years