

First State Military Academy
 Financial Report
 For the Month Ending May 2019
 Board Approved Date:

REVENUE

	Approved Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 3,829,493	\$ 3,829,493	100.0%	\$ -
2 Other State funds*	\$ 107,354	\$ 113,960	106.2%	\$ -
TOTAL STATE FUNDS	\$ 3,936,847	\$ 3,943,453	100.2%	\$ -
MINOR CAP - 707	\$ 66,049	\$ 66,049	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,948,176	\$ 2,007,448	103.0%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 5,951,072	\$ 6,016,950	101.1%	\$ (65,878)
FEDERAL FUNDS - 507	\$ 277,533	\$ 178,419	64.3%	\$ 99,114
GRAND TOTAL - ALL FUNDS	\$ 6,228,605	\$ 6,195,369	99.5%	\$ 99,114

EXPENDITURES

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 3,176,951	\$ 254,091	92.6%
2 Utilities	\$ 90,000	\$ -	\$ 70,939	\$ 19,061	78.8%
3 Transportation	\$ 447,675	\$ -	\$ 408,940	\$ 38,735	91.3%
4 Contractor - Food Services	\$ 155,000	\$ -	\$ 155,701	\$ (701)	100.5%
5 Professional Services	\$ 116,000	\$ -	\$ 85,844	\$ 30,156	74.0%
6 Educational Services	\$ 132,700	\$ -	\$ 152,667	\$ (19,967)	115.0%
7 Textbooks and Instructional Supplies	\$ 55,500	\$ -	\$ 63,136	\$ (7,636)	113.8%
8 Building Maintenance and Custodial Services	\$ 140,000	\$ -	\$ 147,850	\$ (7,850)	105.6%
9 Other Expenses	\$ 484,438	\$ 5,819	\$ 437,960	\$ 46,658	91.6%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 190,700	\$ (125)	100.1%
11 Capital Expense	\$ 87,680	\$ -	\$ 87,680	\$ 0	100.0%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
Total Operating Budget	\$ 5,430,610	\$ 5,819	\$ 4,978,369	\$ 446,422	91.8%
Federal Expenses	\$ 277,533	\$ -	\$ 178,419	\$ 99,114	64.3%
All Funds Total	\$ 5,708,143	\$ 5,819	\$ 5,156,787	\$ 545,536	90.4%

*includes carryover funds from FY18