

First State Military Academy
Monthly Financial Statement as of September 30, 2015
General Operating Proposed Budget

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,682,057.00	\$801,770.00	47.7%	\$880,287.00
Education Sustainment Fund (05289)	\$38,021.00	\$19,011.00	50.0%	\$19,010.00
Tech Block Grant (05235)	\$3,039.00	\$1,520.00	50.0%	\$1,519.00
Professional Development	\$0.00	\$6,300.00		
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
Total State Funds	\$1,773,117.00	\$878,601.00	49.6%	\$900,816.00
School District Local Funds Transfer & Interest	\$348,694.00	\$94,890.31	27.2%	\$253,803.69
Cafeteria funds	\$60,000.00	\$0.00	0.0%	\$60,000.00
Foundation Funds/Donations	\$239,000.00	\$0.00	0.0%	\$239,000.00
Athletic Funds	\$0.00	\$95.00		(\$95.00)
PTO	\$0.00	\$1,750.00		(\$1,750.00)
Fundraising	\$0.00	\$0.00		\$0.00
Federal Funds	\$88,162.00	\$83,897.00	95.2%	\$4,265.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
ALL FUNDS Total	\$2,554,552.47	\$1,104,812.78	43.2%	\$1,456,039.69

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,310,966.99		\$112,096.56	\$1,198,870.43	8.6%
Utilities	\$90,000.00		\$15,682.75	\$74,317.25	17.4%
Facility-Mortgage	\$130,000.00		\$0.00	\$130,000.00	0.0%
Transportation	\$259,000.00		\$25,699.80	\$233,300.20	9.9%
Contractor--Food Service	\$60,000.00		\$7,940.54	\$52,059.46	13.2%
Professional Services	\$299,840.00		\$65,030.27	\$234,809.73	21.7%
Education Services	\$53,700.00		\$1,520.00	\$52,180.00	2.8%
Textbooks and Instructional Supplies	\$67,900.00	\$12,134.20	\$3,800.74	\$51,965.06	23.5%
Building Maintenance and Custodial Services	\$117,000.00	\$374.00	\$25,172.96	\$91,453.04	21.8%
Other Expenses	\$120,109.89	\$17,116.11	\$59,178.60	\$43,815.18	63.5%
Contingency	\$42,436.22		\$0.00	\$42,436.22	\$0.00
Total Operating Budget	\$2,550,953.10	\$29,624.31	\$316,122.22	\$2,205,206.57	13.55%
Line of Credit	\$0.00				
Surplus	\$3,599.37		\$788,690.56		
Surplus After Encumbrances			\$759,066.25		