

First State Military Academy
 Financial Report
 For the Month Ending October 2020
 Board Approved Date:

REVENUE BUDGET

	Revised Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,477,094	\$ 3,656,463	81.7%	\$ 820,631
2 Other State funds*	\$ 146,228	\$ 149,731	102.4%	\$ -
TOTAL STATE FUNDS	\$ 4,623,322	\$ 3,806,194	82.3%	\$ 820,631
MINOR CAP - 707				
FY21	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,781,158	\$ 500,942	28.1%	\$ 1,280,217
State - Prior Years Carryover Funds				
FEDERAL FUNDS - 507	\$ 435,344	\$ 65,912	15.1%	\$ 369,432
GRAND TOTAL - ALL FUNDS	\$ 6,904,493	\$ 4,437,716	64.3%	\$ 2,470,279

EXPENDITURES BUDGET

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 1,373,863	\$ 2,351,621	36.9%
2 Utilities	\$ 71,551	\$ -	\$ 17,116	\$ 54,435	23.9%
3 Transportation	\$ 568,590	\$ -	\$ 117,560	\$ 451,030	20.7%
4 Contractor - Food Services	\$ 145,510	\$ -	\$ 24,218	\$ 121,292	16.6%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 112,659	\$ -	\$ 8,683	\$ 103,976	7.7%
7 Textbooks and Instructional Supplies	\$ 101,894	\$ -	\$ 80,282	\$ 21,612	78.8%
8 Building Maintenance and Custodial Services	\$ 95,530	\$ -	\$ 56,569	\$ 38,961	59.2%
9 Other Expenses	\$ 636,114	\$ 10,472	\$ 207,527	\$ 418,114	34.3%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,777,925	\$ 10,473	\$ 2,186,179	\$ 3,581,273	38.0%
Federal Expenses	\$ 435,344	\$ -	\$ 65,912	\$ 369,432	15.1%
All Funds Total	\$ 6,213,269	\$ 10,473	\$ 2,252,091	\$ 3,950,705	36.4%

*includes carryover funds from prior years