

First State Military Academy
 Financial Report
 For the Month Ending November 2020
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 3,656,463	83.7%	\$ 713,305
2 Other State funds*	\$ 146,228	\$ 149,731	102.4%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 3,806,194	84.3%	\$ 713,305
MINOR CAP - 707	FY21			
	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 519,260	31.5%	\$ 1,126,998
State - Prior Years Carryover Funds				
FEDERAL FUNDS - 507	\$ 470,215	\$ 65,912	14.0%	\$ 404,303
GRAND TOTAL - ALL FUNDS	\$ 6,697,137	\$ 4,456,034	66.5%	\$ 2,244,606

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 1,705,413	\$ 2,020,071	45.8%
2 Utilities	\$ 71,551	\$ -	\$ 20,270	\$ 51,281	28.3%
3 Transportation	\$ 565,462	\$ -	\$ 174,580	\$ 390,882	30.9%
4 Contractor - Food Services	\$ 145,510	\$ -	\$ 28,291	\$ 117,219	19.4%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 112,659	\$ -	\$ 12,808	\$ 99,851	11.4%
7 Textbooks and Instructional Supplies	\$ 66,872	\$ -	\$ 83,482	\$ (16,610)	124.8%
8 Building Maintenance and Custodial Services	\$ 90,961	\$ -	\$ 58,909	\$ 32,052	64.8%
9 Other Expenses	\$ 611,000	\$ 10,472	\$ 244,099	\$ 356,429	41.7%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,710,092	\$ 10,473	\$ 2,628,212	\$ 3,071,408	46.2%
Federal Expenses	\$ 470,215	\$ -	\$ 65,912	\$ 404,303	14.0%
All Funds Total	\$ 6,180,307	\$ 10,473	\$ 2,694,124	\$ 3,475,711	43.8%

*includes carryover funds from prior years