

First State Military Academy  
 Financial Report  
 For the Month Ending September 2018  
 Board Approved Date:

REVENUE BUDGET

	Updated Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 3,785,773	\$ 3,060,585	80.8%	\$ 725,188
2 Other State funds*	\$ 94,044	\$ 86,564	92.0%	\$ 7,480
<b>TOTAL STATE FUNDS</b>	<b>\$ 3,879,817</b>	<b>\$ 3,147,149</b>	<b>81.1%</b>	<b>\$ 732,668</b>
<b>MINOR CAP - 707</b>	<b>FY19 \$ 66,049</b>	<b>\$ 66,049</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,951,405</b>	<b>\$ 884,867</b>	<b>45.3%</b>	<b>\$ 1,066,537</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 5,897,271</b>	<b>\$ 4,098,065</b>	<b>69.5%</b>	<b>\$ 1,799,206</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 257,961</b>	<b>\$ 13,839</b>	<b>5.4%</b>	<b>\$ 244,122</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 6,155,231</b>	<b>\$ 4,111,904</b>	<b>66.8%</b>	<b>\$ 2,043,327</b>

EXPENDITURES

Operating Budget Description	Updated Preliminary Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,431,042	\$ -	\$ 878,642	\$ 2,552,400	25.6%
2 Utilities	\$ 90,000	\$ -	\$ 15,254	\$ 74,746	16.9%
3 Transportation	\$ 447,675	\$ -	\$ 52,502	\$ 395,174	11.7%
4 Contractor - Food Services	\$ 170,000	\$ -	\$ 6,131	\$ 163,869	3.6%
5 Professional Services	\$ 135,000	\$ -	\$ 12,305	\$ 122,695	9.1%
6 Educational Services	\$ 132,700	\$ -	\$ 2,905	\$ 129,795	2.2%
7 Textbooks and Instructional Supplies	\$ 47,000	\$ 15,547	\$ 55,629	\$ (24,175)	151.4%
8 Building Maintenance and Custodial Services	\$ 167,000	\$ -	\$ 66,594	\$ 100,406	39.9%
9 Other Expenses	\$ 440,078	\$ -	\$ 185,719	\$ 254,359	42.2%
10 Mortgage (Principal & Interest)	\$ 190,575	\$ -	\$ 184,575	\$ 6,000	96.9%
11 Capital Expense	\$ 67,889	\$ -	\$ 44,756	\$ 23,133	65.9%
12 Contingency/Surplus	\$ 100,000	\$ -	\$ -	\$ 100,000	0.0%
<b>Total Operating Budget</b>	<b>\$ 5,418,959</b>	<b>\$ 15,547</b>	<b>\$ 1,505,012</b>	<b>\$ 3,898,401</b>	<b>28.1%</b>
<b>Federal Expenses</b>	<b>\$ 257,961</b>	<b>\$ -</b>	<b>\$ 13,839</b>	<b>\$ 244,122</b>	<b>5.4%</b>
<b>All Funds Total</b>	<b>\$ 5,676,920</b>	<b>\$ 15,547</b>	<b>\$ 1,518,851</b>	<b>\$ 4,142,522</b>	<b>27.0%</b>

\*includes carryover funds from prior years