

First State Military Academy
 Financial Report
 For the Month Ending September 2020
 Board Approved Date:

REVENUE BUDGET

	Revised Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 3,656,463	83.7%	\$ 713,305
2 Other State funds*	\$ 146,228	\$ 149,731	102.4%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 3,806,194	84.3%	\$ 713,305
MINOR CAP - 707				
FY21	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 262,621	16.0%	\$ 1,383,637
State - Prior Years Carryover Funds				
FEDERAL FUNDS - 507	\$ 435,747	\$ 19,577	4.5%	\$ 416,170
GRAND TOTAL - ALL FUNDS	\$ 6,662,669	\$ 4,153,060	62.3%	\$ 2,513,112

EXPENDITURES BUDGET

Operating Budget Description	Approved Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 1,082,986	\$ 2,642,498	29.1%
2 Utilities	\$ 71,551	\$ -	\$ 12,123	\$ 59,428	16.9%
3 Transportation	\$ 565,462	\$ -	\$ 60,541	\$ 504,921	10.7%
4 Contractor - Food Services	\$ 145,510	\$ -	\$ 4,398	\$ 141,112	3.0%
5 Professional Services	\$ 21,113	\$ -	\$ 51	\$ 21,062	0.2%
6 Educational Services	\$ 112,659	\$ -	\$ 3,012	\$ 109,647	2.7%
7 Textbooks and Instructional Supplies	\$ 66,872	\$ 30,750	\$ 34,936	\$ 1,186	98.2%
8 Building Maintenance and Custodial Services	\$ 90,961	\$ -	\$ 31,484	\$ 59,477	34.6%
9 Other Expenses	\$ 611,000	\$ 36,850	\$ 81,179	\$ 492,971	19.3%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,710,092	\$ 67,600	\$ 1,610,086	\$ 4,032,405	29.4%
Federal Expenses	\$ 435,747	\$ -	\$ 19,577	\$ 416,170	4.5%
All Funds Total	\$ 6,145,839	\$ 67,600	\$ 1,629,663	\$ 4,448,576	27.6%

*includes carryover funds from prior years