

First State Military Academy
 Financial Report
 For the Month Ending February 2022
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,611,697	\$ 4,357,636	94.5%	\$ 254,061
2 Other State funds*	\$ 146,228	\$ 173,142	118.4%	\$ -
TOTAL STATE FUNDS	\$ 4,757,925	\$ 4,530,778	95.2%	\$ 254,061
MINOR CAP - 707				
FY22	\$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,806,620	\$ 1,700,496	94.1%	\$ 106,125
TOTAL STATE AND LOCAL FUNDS	\$ 6,637,882	\$ 6,304,610	95.0%	\$ 360,186
FEDERAL FUNDS - 507	\$ 1,086,251	\$ 382,634	35.2%	\$ 703,616
GRAND TOTAL - ALL FUNDS	\$ 7,724,133	\$ 6,687,245	86.6%	\$ 1,063,802

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 3,049,212	\$ 1,085,629	73.7%
2 Utilities	\$ 74,000	\$ -	\$ 56,200	\$ 17,800	75.9%
3 Transportation	\$ 586,819	\$ -	\$ 359,356	\$ 227,463	61.2%
4 Contractor - Food Services	\$ 172,000	\$ -	\$ 157,700	\$ 14,300	91.7%
5 Professional Services	\$ 2,000	\$ -	\$ 245	\$ 1,755	12.3%
6 Educational Services	\$ 78,132	\$ -	\$ 47,765	\$ 30,368	61.1%
7 Textbooks and Instructional Supplies	\$ 104,000	\$ -	\$ 35,806	\$ 68,194	34.4%
8 Building Maintenance and Custodial Services	\$ 117,100	\$ 7,485	\$ 96,172	\$ 13,443	88.5%
9 Other Expenses	\$ 810,745	\$ 34,185	\$ 559,324	\$ 217,236	73.2%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 6,379,117	\$ 41,670	\$ 4,661,157	\$ 1,676,290	73.7%
Federal Expenses	\$ 1,086,251	\$ -	\$ 382,634	\$ 703,616	35.2%
All Funds Total	\$ 7,465,368	\$ 41,670	\$ 5,043,791	\$ 2,379,906	68.1%

*includes carryover funds from prior years