

First State Military Academy  
 Financial Report  
 For the Month Ending January 2022  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 4,611,697	\$ 4,357,636	94.5%	\$ 254,061
2 Other State funds*	\$ 146,228	\$ 173,142	118.4%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 4,757,925</b>	<b>\$ 4,530,778</b>	<b>95.2%</b>	<b>\$ 254,061</b>
<b>MINOR CAP - 707</b>	<b>\$ 73,337</b>	<b>\$ 73,337</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,806,620</b>	<b>\$ 1,588,682</b>	<b>87.9%</b>	<b>\$ 217,939</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 6,637,882</b>	<b>\$ 6,192,796</b>	<b>93.3%</b>	<b>\$ 472,000</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 1,091,164</b>	<b>\$ 341,589</b>	<b>31.3%</b>	<b>\$ 749,575</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 7,729,047</b>	<b>\$ 6,534,385</b>	<b>84.5%</b>	<b>\$ 1,221,575</b>

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 2,727,245	\$ 1,407,596	66.0%
2 Utilities	\$ 74,000	\$ -	\$ 40,550	\$ 33,450	54.8%
3 Transportation	\$ 586,819	\$ -	\$ 301,942	\$ 284,877	51.5%
4 Contractor - Food Services	\$ 142,000	\$ -	\$ 120,256	\$ 21,744	84.7%
5 Professional Services	\$ 2,500	\$ -	\$ 245	\$ 2,255	9.8%
6 Educational Services	\$ 77,632	\$ -	\$ 42,760	\$ 34,873	55.1%
7 Textbooks and Instructional Supplies	\$ 75,000	\$ 12,750	\$ 35,219	\$ 27,031	64.0%
8 Building Maintenance and Custodial Services	\$ 117,100	\$ 7,485	\$ 82,711	\$ 26,904	77.0%
9 Other Expenses	\$ 811,445	\$ 34,185	\$ 522,842	\$ 254,418	68.6%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,320,817</b>	<b>\$ 54,420</b>	<b>\$ 4,173,145</b>	<b>\$ 2,093,252</b>	<b>66.9%</b>
<b>Federal Expenses</b>	<b>\$ 1,091,164</b>	<b>\$ -</b>	<b>\$ 341,589</b>	<b>\$ 749,575</b>	<b>31.3%</b>
<b>All Funds Total</b>	<b>\$ 7,411,981</b>	<b>\$ 54,420</b>	<b>\$ 4,514,734</b>	<b>\$ 2,842,827</b>	<b>61.6%</b>

\*includes carryover funds from prior years