

First State Military Academy
 Financial Report
 For the Month Ending April 2021
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,521,487	103.5%	\$ -
2 Other State funds*	\$ 146,228	\$ 166,569	113.9%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,688,057	103.8%	\$ -
MINOR CAP - 707	FY21			
	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 1,596,296	97.0%	\$ 49,961
TOTAL STATE AND LOCAL FUNDS	\$ 6,226,922	\$ 6,349,021	102.0%	\$ 49,961
FEDERAL FUNDS - 507	\$ 793,530	\$ 593,999	74.9%	\$ 199,531
GRAND TOTAL - ALL FUNDS	\$ 7,020,452	\$ 6,943,019	98.9%	\$ 249,493

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 3,219,912	\$ 505,572	86.4%
2 Utilities	\$ 75,031	\$ -	\$ 58,443	\$ 16,588	77.9%
3 Transportation	\$ 569,462	\$ -	\$ 406,626	\$ 162,836	71.4%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 57,791	\$ 37,719	60.5%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 72,659	\$ -	\$ 52,766	\$ 19,893	72.6%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 48,099	\$ 93,773	33.9%
8 Building Maintenance and Custodial Services	\$ 96,033	\$ 7,643	\$ 72,525	\$ 15,865	83.5%
9 Other Expenses	\$ 738,984	\$ 283	\$ 492,196	\$ 246,505	66.6%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,835,628	\$ 7,926	\$ 4,708,718	\$ 1,118,984	80.8%
Federal Expenses	\$ 793,530	\$ -	\$ 593,999	\$ 199,531	74.9%
All Funds Total	\$ 6,629,158	\$ 7,926	\$ 5,302,717	\$ 1,318,515	80.1%

*includes carryover funds from prior years