

First State Military Academy
 Financial Report
 For the Month Ending April 2022
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,611,697	\$ 4,366,980	94.7%	\$ 244,717
2 Other State funds*	\$ 146,228	\$ 175,629	120.1%	\$ -
TOTAL STATE FUNDS	\$ 4,757,925	\$ 4,542,609	95.5%	\$ 244,717
MINOR CAP - 707				
FY22	\$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,806,620	\$ 1,812,771	100.3%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 6,637,882	\$ 6,428,717	96.8%	\$ 244,717
FEDERAL FUNDS - 507	\$ 1,093,676	\$ 496,687	45.4%	\$ 596,988
GRAND TOTAL - ALL FUNDS	\$ 7,731,558	\$ 6,925,404	89.6%	\$ 841,705

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 3,725,532	\$ 409,309	90.1%
2 Utilities	\$ 74,000	\$ -	\$ 66,576	\$ 7,424	90.0%
3 Transportation	\$ 691,819	\$ -	\$ 555,624	\$ 136,195	80.3%
4 Contractor - Food Services	\$ 252,000	\$ -	\$ 205,593	\$ 46,407	81.6%
5 Professional Services	\$ 92,000	\$ -	\$ 70,100	\$ 21,900	76.2%
6 Educational Services	\$ 81,632	\$ -	\$ 63,230	\$ 18,403	77.5%
7 Textbooks and Instructional Supplies	\$ 76,000	\$ -	\$ 37,473	\$ 38,527	49.3%
8 Building Maintenance and Custodial Services	\$ 149,100	\$ 7,485	\$ 134,919	\$ 6,696	95.5%
9 Other Expenses	\$ 597,819	\$ 34,185	\$ 504,329	\$ 59,305	90.1%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 6,448,691	\$ 41,670	\$ 5,662,752	\$ 744,269	88.5%
Federal Expenses	\$ 1,093,676	\$ -	\$ 496,687	\$ 596,988	45.4%
All Funds Total	\$ 7,542,367	\$ 41,670	\$ 6,159,439	\$ 1,341,257	82.2%

*includes carryover funds from prior years