

First State Military Academy
 Financial Report
 For the Month Ending December 2020
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 3,656,463	83.7%	\$ 713,305
2 Other State funds*	\$ 146,228	\$ 151,504	103.6%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 3,807,967	84.3%	\$ 713,305
MINOR CAP - 707				
FY21	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 1,404,668	85.3%	\$ 241,589
State - Prior Years Carryover Funds				
FEDERAL FUNDS - 507	\$ 470,215	\$ 80,490	17.1%	\$ 389,725
GRAND TOTAL - ALL FUNDS	\$ 6,697,137	\$ 5,357,794	80.0%	\$ 1,344,619

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 2,201,621	\$ 1,523,863	59.1%
2 Utilities	\$ 71,551	\$ -	\$ 24,338	\$ 47,213	34.0%
3 Transportation	\$ 565,462	\$ -	\$ 231,599	\$ 333,863	41.0%
4 Contractor - Food Services	\$ 145,510	\$ -	\$ 35,524	\$ 109,986	24.4%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 112,659	\$ -	\$ 16,777	\$ 95,882	14.9%
7 Textbooks and Instructional Supplies	\$ 66,872	\$ -	\$ 95,246	\$ (28,374)	142.4%
8 Building Maintenance and Custodial Services	\$ 90,961	\$ -	\$ 78,137	\$ 12,824	85.9%
9 Other Expenses	\$ 611,000	\$ 10,472	\$ 290,913	\$ 309,615	49.3%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,710,092	\$ 10,473	\$ 3,274,515	\$ 2,425,104	57.5%
Federal Expenses	\$ 470,215	\$ -	\$ 80,490	\$ 389,725	17.1%
All Funds Total	\$ 6,180,307	\$ 10,473	\$ 3,355,005	\$ 2,814,829	54.5%

*includes carryover funds from prior years