

First State Military Academy
 Financial Report
 For the Month Ending July 2021
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,195,972	96.0%	\$ 173,796
2 Other State funds*	\$ 146,228	\$ 116,666	79.8%	\$ 29,562
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,312,638	95.5%	\$ 203,358
MINOR CAP - 707	FY21 \$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,733,551	\$ 820	0.0%	\$ 1,732,731
TOTAL STATE AND LOCAL FUNDS	\$ 6,322,884	\$ 4,386,795	69.4%	\$ 1,936,089
FEDERAL FUNDS - 507	\$ 854,145	\$ 22,037	2.6%	\$ 832,108
GRAND TOTAL - ALL FUNDS	\$ 7,177,029	\$ 4,408,832	61.4%	\$ 2,768,197

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 449,487	\$ 3,275,997	12.1%
2 Utilities	\$ 71,551	\$ -	\$ 4,999	\$ 66,552	7.0%
3 Transportation	\$ 569,462	\$ -	\$ -	\$ 569,462	0.0%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 155	\$ 95,356	0.2%
5 Professional Services	\$ 21,113	\$ -	\$ -	\$ 21,113	0.0%
6 Educational Services	\$ 72,659	\$ 27,632	\$ 180	\$ 44,847	38.3%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 5,044	\$ 136,828	3.6%
8 Building Maintenance and Custodial Services	\$ 96,033	\$ 7,485	\$ 7,518	\$ 81,030	15.6%
9 Other Expenses	\$ 619,858	\$ 186,737	\$ 38,391	\$ 394,730	36.3%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 299,376	\$ -	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,713,022	\$ 521,230	\$ 505,773	\$ 4,686,018	18.0%
Federal Expenses	\$ 854,145	\$ -	\$ 22,037	\$ 832,108	2.6%
All Funds Total	\$ 6,567,167	\$ 521,230	\$ 527,811	\$ 5,518,127	16.0%

*includes carryover funds from prior years