

First State Military Academy
 Financial Report
 For the Month Ending June 2022
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,611,697	\$ 4,366,980	94.7%	\$ 244,717
2 Other State funds*	\$ 146,228	\$ 175,080	119.7%	\$ -
TOTAL STATE FUNDS	\$ 4,757,925	\$ 4,542,060	95.5%	\$ 244,717
MINOR CAP - 707	FY22 \$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,806,620	\$ 2,004,138	110.9%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 6,637,882	\$ 6,619,535	99.7%	\$ 244,717
FEDERAL FUNDS - 507	\$ 1,078,327	\$ 588,993	54.6%	\$ 489,334
GRAND TOTAL - ALL FUNDS	\$ 7,716,210	\$ 7,208,527	93.4%	\$ 734,051

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 4,350,620	\$ (215,779)	105.2%
2 Utilities	\$ 77,701	\$ -	\$ 75,387	\$ 2,314	97.0%
3 Transportation	\$ 741,338	\$ -	\$ 740,722	\$ 616	99.9%
4 Contractor - Food Services	\$ 274,249	\$ -	\$ 272,978	\$ 1,271	99.5%
5 Professional Services	\$ 101,157	\$ -	\$ 99,157	\$ 2,000	98.0%
6 Educational Services	\$ 81,823	\$ -	\$ 77,293	\$ 4,530	94.5%
7 Textbooks and Instructional Supplies	\$ 104,000	\$ -	\$ 48,793	\$ 55,207	46.9%
8 Building Maintenance and Custodial Services	\$ 167,259	\$ -	\$ 160,414	\$ 6,844	95.9%
9 Other Expenses	\$ 688,209	\$ -	\$ 579,617	\$ 108,592	84.2%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 6,670,057	\$ -	\$ 6,704,357	\$ (34,301)	100.5%
Federal Expenses	\$ 1,078,327	\$ -	\$ 588,993	\$ 489,334	54.6%
All Funds Total	\$ 7,748,384	\$ -	\$ 7,293,350	\$ 455,034	94.1%

*includes carryover funds from prior years