

First State Military Academy
 Financial Report
 For the Month Ending June 2021
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,530,786	103.7%	\$ -
2 Other State funds*	\$ 146,228	\$ 166,051	113.6%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,696,837	104.0%	\$ -
MINOR CAP - 707	FY21 \$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 1,700,352	103.3%	\$ -
TOTAL STATE AND LOCAL FUNDS	\$ 6,226,922	\$ 6,461,857	103.8%	\$ -
FEDERAL FUNDS - 507	\$ 805,320	\$ 698,450	86.7%	\$ 106,870
GRAND TOTAL - ALL FUNDS	\$ 7,032,241	\$ 7,160,307	101.8%	\$ 106,870

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 3,776,516	\$ (51,032)	101.4%
2 Utilities	\$ 73,370	\$ -	\$ 66,405	\$ 6,965	90.5%
3 Transportation	\$ 569,462	\$ -	\$ 514,633	\$ 54,829	90.4%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 65,422	\$ 30,088	68.5%
5 Professional Services	\$ 21,113	\$ -	\$ 1,415	\$ 19,698	6.7%
6 Educational Services	\$ 80,858	\$ -	\$ 64,798	\$ 16,060	80.1%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 49,788	\$ 92,084	35.1%
8 Building Maintenance and Custodial Services	\$ 101,387	\$ -	\$ 96,586	\$ 4,801	95.3%
9 Other Expenses	\$ 707,436	\$ 283	\$ 648,589	\$ 58,564	91.7%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,815,972	\$ 283	\$ 5,583,528	\$ 232,161	96.0%
Federal Expenses	\$ 805,320	\$ -	\$ 698,450	\$ 106,870	86.7%
All Funds Total	\$ 6,621,292	\$ 283	\$ 6,281,978	\$ 339,031	94.9%

*includes carryover funds from prior years