

First State Military Academy
 Financial Report
 For the Month Ending March 2021
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,521,487	103.5%	\$ -
2 Other State funds*	\$ 146,228	\$ 165,269	113.0%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,686,757	103.8%	\$ -
MINOR CAP - 707	FY21 \$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 1,572,532	95.5%	\$ 73,726
TOTAL STATE AND LOCAL FUNDS	\$ 6,226,922	\$ 6,323,956	101.6%	\$ 73,726
FEDERAL FUNDS - 507	\$ 793,189	\$ 485,462	61.2%	\$ 307,728
GRAND TOTAL - ALL FUNDS	\$ 7,020,111	\$ 6,809,418	97.0%	\$ 381,453

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 2,983,682	\$ 741,802	80.1%
2 Utilities	\$ 71,551	\$ -	\$ 53,067	\$ 18,484	74.2%
3 Transportation	\$ 569,462	\$ -	\$ 356,238	\$ 213,224	62.6%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 50,136	\$ 45,374	52.5%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 72,659	\$ -	\$ 47,031	\$ 25,628	64.7%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 49,260	\$ 92,612	34.7%
8 Building Maintenance and Custodial Services	\$ 96,033	\$ 7,643	\$ 65,871	\$ 22,519	76.6%
9 Other Expenses	\$ 619,858	\$ 283	\$ 457,534	\$ 162,041	73.9%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,713,022	\$ 7,926	\$ 4,363,181	\$ 1,341,914	76.5%
Federal Expenses	\$ 793,189	\$ -	\$ 485,462	\$ 307,728	61.2%
All Funds Total	\$ 6,506,211	\$ 7,926	\$ 4,848,643	\$ 1,649,642	74.6%

*includes carryover funds from prior years