

First State Military Academy
 Financial Report
 For the Month Ending March 2022
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,611,697	\$ 4,366,980	94.7%	\$ 244,717
2 Other State funds*	\$ 146,228	\$ 175,629	120.1%	\$ -
TOTAL STATE FUNDS	\$ 4,757,925	\$ 4,542,609	95.5%	\$ 244,717
MINOR CAP - 707	FY22 \$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,806,620	\$ 1,774,220	98.2%	\$ 32,400
TOTAL STATE AND LOCAL FUNDS	\$ 6,637,882	\$ 6,390,166	96.3%	\$ 277,117
FEDERAL FUNDS - 507	\$ 1,093,676	\$ 461,847	42.2%	\$ 631,828
GRAND TOTAL - ALL FUNDS	\$ 7,731,558	\$ 6,852,014	88.6%	\$ 908,945

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 3,383,092	\$ 751,749	81.8%
2 Utilities	\$ 74,000	\$ -	\$ 61,352	\$ 12,648	82.9%
3 Transportation	\$ 586,819	\$ -	\$ 417,738	\$ 169,081	71.2%
4 Contractor - Food Services	\$ 142,000	\$ -	\$ 198,296	\$ (56,296)	139.6%
5 Professional Services	\$ 2,000	\$ -	\$ 245	\$ 1,755	12.3%
6 Educational Services	\$ 76,632	\$ -	\$ 61,360	\$ 15,273	80.1%
7 Textbooks and Instructional Supplies	\$ 104,000	\$ -	\$ 37,473	\$ 66,527	36.0%
8 Building Maintenance and Custodial Services	\$ 107,100	\$ 7,485	\$ 125,425	\$ (25,810)	124.1%
9 Other Expenses	\$ 755,492	\$ 34,185	\$ 637,866	\$ 83,441	89.0%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 6,282,364	\$ 41,670	\$ 5,222,223	\$ 1,018,472	83.8%
Federal Expenses	\$ 1,093,676	\$ -	\$ 461,847	\$ 631,828	42.2%
All Funds Total	\$ 7,376,040	\$ 41,670	\$ 5,684,070	\$ 1,650,300	77.6%

*includes carryover funds from prior years