

First State Military Academy
 Financial Report
 For the Month Ending May 2021
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,521,487	103.5%	\$ -
2 Other State funds*	\$ 146,228	\$ 166,569	113.9%	\$ -
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,688,057	103.8%	\$ -
MINOR CAP - 707	FY21			
	\$ 64,668	\$ 64,668	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,646,258	\$ 1,639,726	99.6%	\$ 6,532
TOTAL STATE AND LOCAL FUNDS	\$ 6,226,922	\$ 6,392,451	102.7%	\$ 6,532
FEDERAL FUNDS - 507	\$ 798,052	\$ 640,882	80.3%	\$ 157,170
GRAND TOTAL - ALL FUNDS	\$ 7,024,974	\$ 7,033,332	100.1%	\$ 163,702

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 3,493,836	\$ 231,648	93.8%
2 Utilities	\$ 71,551	\$ -	\$ 62,124	\$ 9,427	86.8%
3 Transportation	\$ 569,462	\$ -	\$ 457,014	\$ 112,448	80.3%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 61,845	\$ 33,665	64.8%
5 Professional Services	\$ 21,113	\$ -	\$ 985	\$ 20,128	4.7%
6 Educational Services	\$ 72,659	\$ -	\$ 61,301	\$ 11,358	84.4%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 48,605	\$ 93,267	34.3%
8 Building Maintenance and Custodial Services	\$ 96,033	\$ -	\$ 92,324	\$ 3,709	96.1%
9 Other Expenses	\$ 619,858	\$ 283	\$ 526,730	\$ 92,845	85.0%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ 0	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,713,022	\$ 283	\$ 5,104,141	\$ 608,598	89.3%
Federal Expenses	\$ 798,052	\$ -	\$ 640,882	\$ 157,170	80.3%
All Funds Total	\$ 6,511,074	\$ 283	\$ 5,745,023	\$ 765,768	88.2%

*includes carryover funds from prior years