

First State Military Academy  
 Financial Report  
 For the Month Ending October 2021  
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 4,312,321	\$ 4,195,972	97.3%	\$ 116,349
2 Other State funds*	\$ 146,228	\$ 139,660	95.5%	\$ 6,568
<b>TOTAL STATE FUNDS</b>	<b>\$ 4,458,549</b>	<b>\$ 4,335,632</b>	<b>97.2%</b>	<b>\$ 122,917</b>
<b>MINOR CAP - 707</b>	<b>FY22 \$ 73,337</b>	<b>\$ 73,337</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,806,620</b>	<b>\$ 474,080</b>	<b>26.2%</b>	<b>\$ 1,332,540</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 6,338,506</b>	<b>\$ 4,883,049</b>	<b>77.0%</b>	<b>\$ 1,455,457</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 1,091,164</b>	<b>\$ 118,332</b>	<b>10.8%</b>	<b>\$ 972,832</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 7,429,671</b>	<b>\$ 5,001,381</b>	<b>67.3%</b>	<b>\$ 2,428,289</b>

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 1,504,639	\$ 2,630,201	36.4%
2 Utilities	\$ 74,000	\$ -	\$ 21,712	\$ 52,288	29.3%
3 Transportation	\$ 586,819	\$ -	\$ 119,948	\$ 466,871	20.4%
4 Contractor - Food Services	\$ 142,000	\$ -	\$ 38,432	\$ 103,568	27.1%
5 Professional Services	\$ 2,000	\$ -	\$ -	\$ 2,000	0.0%
6 Educational Services	\$ 76,632	\$ -	\$ 33,257	\$ 43,375	43.4%
7 Textbooks and Instructional Supplies	\$ 100,000	\$ 12,750	\$ 30,497	\$ 56,753	43.2%
8 Building Maintenance and Custodial Services	\$ 107,100	\$ 7,485	\$ 44,551	\$ 55,064	48.6%
9 Other Expenses	\$ 779,262	\$ 34,185	\$ 355,449	\$ 389,628	50.0%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,302,134</b>	<b>\$ 54,420</b>	<b>\$ 2,447,861</b>	<b>\$ 3,799,853</b>	<b>39.7%</b>
<b>Federal Expenses</b>	<b>\$ 1,091,164</b>	<b>\$ 58,821</b>	<b>\$ 118,332</b>	<b>\$ 914,011</b>	<b>16.2%</b>
<b>All Funds Total</b>	<b>\$ 7,393,298</b>	<b>\$ 113,240</b>	<b>\$ 2,566,193</b>	<b>\$ 4,713,865</b>	<b>36.2%</b>

\*includes carryover funds from prior years