

First State Military Academy
 Financial Report
 For the Month Ending August 2021
 Board Approved Date:

REVENUE BUDGET

	Preliminary Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,369,768	\$ 4,195,972	96.0%	\$ 173,796
2 Other State funds*	\$ 146,228	\$ 139,660	95.5%	\$ 6,568
TOTAL STATE FUNDS	\$ 4,515,996	\$ 4,335,632	96.0%	\$ 180,364
MINOR CAP - 707	FY22 \$ 73,337	\$ 73,337	100.0%	\$ -
LOCAL FUNDS - 007*	\$ 1,594,701	\$ 820	0.1%	\$ 1,593,881
TOTAL STATE AND LOCAL FUNDS	\$ 6,184,034	\$ 4,409,789	71.3%	\$ 1,774,245
FEDERAL FUNDS - 507	\$ 848,347	\$ 40,332	4.8%	\$ 808,016
GRAND TOTAL - ALL FUNDS	\$ 7,032,381	\$ 4,450,121	63.3%	\$ 2,582,261

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 3,725,484	\$ -	\$ 782,172	\$ 2,943,312	21.0%
2 Utilities	\$ 71,551	\$ -	\$ 14,629	\$ 56,922	20.4%
3 Transportation	\$ 569,462	\$ -	\$ -	\$ 569,462	0.0%
4 Contractor - Food Services	\$ 95,510	\$ -	\$ 4,125	\$ 91,385	4.3%
5 Professional Services	\$ 21,113	\$ -	\$ -	\$ 21,113	0.0%
6 Educational Services	\$ 72,659	\$ -	\$ 28,262	\$ 44,397	38.9%
7 Textbooks and Instructional Supplies	\$ 141,872	\$ -	\$ 17,483	\$ 124,389	12.3%
8 Building Maintenance and Custodial Services	\$ 96,033	\$ 7,485	\$ 27,851	\$ 60,697	36.8%
9 Other Expenses	\$ 620,698	\$ 51,298	\$ 269,458	\$ 299,942	51.7%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 5,713,862	\$ 58,783	\$ 1,443,355	\$ 4,211,724	26.3%
Federal Expenses	\$ 848,347	\$ -	\$ 40,332	\$ 808,016	4.8%
All Funds Total	\$ 6,562,209	\$ 58,783	\$ 1,483,687	\$ 5,019,739	23.5%

*includes carryover funds from prior years