

First State Military Academy
 Financial Report
 For the Month Ending July 2022
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
STATE FUNDS - 107				
1 Operations	\$ 4,611,697	\$ 3,471,894	75.3%	\$ 1,139,803
2 Other State funds*	\$ 146,228	\$ 125,127	85.6%	\$ 21,101
TOTAL STATE FUNDS	\$ 4,757,925	\$ 3,597,021	75.6%	\$ 1,160,904
MINOR CAP - 707	FY22 \$ 73,337	\$ 72,031	98.2%	\$ 1,306
LOCAL FUNDS - 007*	\$ 1,806,620	\$ 23,694	1.3%	\$ 1,782,927
TOTAL STATE AND LOCAL FUNDS	\$ 6,637,882	\$ 3,692,746	55.6%	\$ 2,945,137
FEDERAL FUNDS - 507	\$ 725,784	\$ 102,540	14.1%	\$ 623,244
GRAND TOTAL - ALL FUNDS	\$ 7,363,666	\$ 3,795,286	51.5%	\$ 3,568,381

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 506,508	\$ 3,628,333	12.2%
2 Utilities	\$ 74,000	\$ -	\$ 4,776	\$ 69,224	6.5%
3 Transportation	\$ 691,819	\$ -	\$ -	\$ 691,819	0.0%
4 Contractor - Food Services	\$ 142,000	\$ -	\$ 40	\$ 141,960	0.0%
5 Professional Services	\$ 92,000	\$ -	\$ 3,928	\$ 88,073	4.3%
6 Educational Services	\$ 76,632	\$ -	\$ 29,817	\$ 46,815	38.9%
7 Textbooks and Instructional Supplies	\$ 104,000	\$ -	\$ 1,707	\$ 102,293	1.6%
8 Building Maintenance and Custodial Services	\$ 107,100	\$ -	\$ 11,638	\$ 95,462	10.9%
9 Other Expenses	\$ 560,492	\$ -	\$ 51,070	\$ 509,423	9.1%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
Total Operating Budget	\$ 6,282,364	\$ -	\$ 908,859	\$ 5,373,505	14.5%
Federal Expenses	\$ 725,784	\$ -	\$ 102,540	\$ 623,244	14.1%
All Funds Total	\$ 7,008,148	\$ -	\$ 1,011,399	\$ 5,996,749	14.4%

*includes carryover funds from prior years