

First State Military Academy  
 Financial Report  
 For the Month Ending May 2022  
 Board Approved Date:

REVENUE BUDGET

	Budget	Receipt To Date	% Received	Anticipated Receipts Remaining
<b>STATE FUNDS - 107</b>				
1 Operations	\$ 4,611,697	\$ 4,366,980	94.7%	\$ 244,717
2 Other State funds*	\$ 146,228	\$ 175,629	120.1%	\$ -
<b>TOTAL STATE FUNDS</b>	<b>\$ 4,757,925</b>	<b>\$ 4,542,609</b>	<b>95.5%</b>	<b>\$ 244,717</b>
<b>MINOR CAP - 707</b>	<b>FY22 \$ 73,337</b>	<b>\$ 73,337</b>	<b>100.0%</b>	<b>\$ -</b>
<b>LOCAL FUNDS - 007*</b>	<b>\$ 1,806,620</b>	<b>\$ 1,872,310</b>	<b>103.6%</b>	<b>\$ -</b>
<b>TOTAL STATE AND LOCAL FUNDS</b>	<b>\$ 6,637,882</b>	<b>\$ 6,488,256</b>	<b>97.7%</b>	<b>\$ 244,717</b>
<b>FEDERAL FUNDS - 507</b>	<b>\$ 1,078,327</b>	<b>\$ 517,553</b>	<b>48.0%</b>	<b>\$ 560,774</b>
<b>GRAND TOTAL - ALL FUNDS</b>	<b>\$ 7,716,209</b>	<b>\$ 7,005,808</b>	<b>90.8%</b>	<b>\$ 805,491</b>

EXPENDITURES BUDGET

Operating Budget Description	Budget	Encumbrance	Expenditures	Remaining Balance	% Obligated
1 Salaries and Benefits	\$ 4,134,841	\$ -	\$ 4,056,354	\$ 78,487	98.1%
2 Utilities	\$ 75,000	\$ -	\$ 70,887	\$ 4,113	94.5%
3 Transportation	\$ 693,819	\$ -	\$ 634,604	\$ 59,215	91.5%
4 Contractor - Food Services	\$ 252,000	\$ -	\$ 242,597	\$ 9,403	96.3%
5 Professional Services	\$ 97,000	\$ -	\$ 93,517	\$ 3,483	96.4%
6 Educational Services	\$ 81,332	\$ -	\$ 73,903	\$ 7,429	90.9%
7 Textbooks and Instructional Supplies	\$ 69,000	\$ -	\$ 42,762	\$ 26,238	62.0%
8 Building Maintenance and Custodial Services	\$ 158,600	\$ -	\$ 149,238	\$ 9,362	94.1%
9 Other Expenses	\$ 670,945	\$ 28,770	\$ 544,156	\$ 98,019	85.4%
10 Mortgage (Principal & Interest)	\$ 299,480	\$ -	\$ 299,376	\$ 104	100.0%
11 Capital Expense	\$ -	\$ -	\$ -	\$ -	0.0%
12 Contingency/Surplus	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total Operating Budget</b>	<b>\$ 6,532,017</b>	<b>\$ 28,770</b>	<b>\$ 6,207,394</b>	<b>\$ 295,853</b>	<b>95.5%</b>
<b>Federal Expenses</b>	<b>\$ 1,078,327</b>	<b>\$ -</b>	<b>\$ 517,553</b>	<b>\$ 560,774</b>	<b>48.0%</b>
<b>All Funds Total</b>	<b>\$ 7,610,344</b>	<b>\$ 28,770</b>	<b>\$ 6,724,946</b>	<b>\$ 856,627</b>	<b>88.7%</b>

\*includes carryover funds from prior years