

**First State Military Academy
Monthly Financial Statement
As of May 31, 2016**

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,689,491.00	\$1,689,491.00	100.0%	\$0.00
Ed Account Tab (05215)	\$497.00	\$497.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$38,218.00	\$38,218.00	100.0%	\$0.00
Tech Block Grant (05235)	\$3,055.00	\$3,055.00	100.0%	\$0.00
Professional Development	\$6,300.00	\$6,300.00	100.0%	\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
Total State Funds	1,787,561.00	\$1,787,561.00	100.0%	\$0.00
School District Local Funds Transfer & Interest	\$379,538.57	\$380,763.23	100.3%	\$0.00
Cafeteria funds	\$61,041.03	\$56,383.52	92.4%	\$4,657.51
Facilities Rental	\$0.00	\$1,200.00	0.0%	\$0.00
Foundation Funds/Donations	\$257,725.00	\$259,825.00	100.8%	\$0.00
Athletic Funds	\$10,446.94	\$19,557.12	187.2%	\$0.00
School Activities		\$652.00	0.0%	\$0.00
PTO	\$7,553.50	\$7,826.50	103.6%	\$0.00
JROTC	\$4,182.00	\$4,311.95	103.1%	\$0.00
Fundraising	\$312.90	\$515.00	164.6%	\$0.00
Federal Funds	\$88,162.00	\$114,578.00	130.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
ALL FUNDS Total	\$2,642,102.41	\$2,678,752.79	101.4%	\$4,657.51

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,375,722.13	-	\$1,051,780.75	\$323,941.38	76.5%
Utilities	\$90,000.00	-	\$63,430.21	\$26,569.79	70.5%
Facility-Mortgage	\$32,502.00	-	\$0.00	\$32,502.00	0.0%
Transportation	\$259,606.00	-	\$234,057.08	\$25,548.92	90.2%
Contractor--Food Service	\$110,000.00	-	\$80,157.70	\$29,842.30	72.9%
Professional Services	\$299,840.00	-	\$258,190.64	\$41,649.36	86.1%
Education Services	\$34,200.00	-	\$19,528.59	\$14,671.41	57.1%
Textbooks and Instructional Supplies	\$57,500.00	\$0.00	\$56,378.91	\$1,121.09	98.1%
Building Maintenance and Custodial Services	\$116,632.05	\$2,788.28	\$90,906.27	\$22,937.50	80.3%
Other Expenses	\$176,377.34	\$0.00	\$249,351.28	(\$72,973.94)	141.4%
Contingency	\$43,341.99	\$0.00	\$0.00	\$43,341.99	\$0.00
Total Operating Budget	\$2,595,721.51	2,788.28	\$2,103,781.43	\$489,151.80	81.16%
Line of Credit	\$0.00				
Surplus	\$46,380.90		\$574,971.36		
Surplus After Encumbrances			\$572,183.08		