

**First State Military Academy
Monthly Financial Statement
As of February 29, 2016**

REVENUE

STATE FUNDS	FY 16 Budget	Receipt to Date	% Received	Anticipated Receipts Remaining
Operations (05213)	\$1,689,491.00	\$1,202,656.00	71.2%	\$486,835.00
Ed Account Tab (05215)	\$497.00	\$497.00	100.0%	\$0.00
Education Sustainment Fund (05289)	\$38,218.00	\$38,218.00	100.0%	\$0.00
Tech Block Grant (05235)	\$3,055.00	\$3,055.00	100.0%	\$0.00
Professional Development	\$6,300.00	\$6,300.00	100.0%	\$0.00
Charter School Performance Fund	\$50,000.00	\$50,000.00	100.0%	\$0.00
Total State Funds	1,787,561.00	\$1,300,726.00	72.8%	\$486,835.00
School District Local Funds Transfer & Interest	\$379,538.57	\$379,744.49	100.1%	\$0.00
Cafeteria funds	\$61,041.03	\$30,327.21	49.7%	\$30,713.82
Foundation Funds/Donations	\$257,725.00	\$257,725.00	100.0%	\$0.00
Athletic Funds	\$10,446.94	\$11,386.42	109.0%	\$0.00
PTO	\$7,553.50	\$7,803.50	103.3%	\$0.00
JROTC	\$4,182.00	\$4,224.00	101.0%	\$0.00
Fundraising	\$312.90	\$312.90	100.0%	\$0.00
Federal Funds	\$88,162.00	\$88,162.00	100.0%	\$0.00
Prior Year Carryover	\$45,579.47	\$45,579.47	100.0%	\$0.00
ALL FUNDS Total	\$2,642,102.41	\$2,125,990.99	80.5%	\$517,548.82

EXPENDITURES

Operating Budget Description	Board Approved Budget	Encumbrances	Expenditures	Balance	Percentage Obligated
Salaries and Benefits	\$1,375,722.13	-	\$690,881.26	\$684,840.87	50.2%
Utilities	\$90,000.00	-	\$48,108.50	\$41,891.50	53.5%
Facility-Mortgage	\$32,502.00	-	\$0.00	\$32,502.00	0.0%
Transportation	\$259,606.00	-	\$156,831.97	\$102,774.03	60.4%
Contractor--Food Service	\$110,000.00	-	\$57,673.51	\$52,326.49	52.4%
Professional Services	\$299,840.00	-	\$181,961.97	\$117,878.03	60.7%
Education Services	\$34,200.00	-	\$10,400.00	\$23,800.00	30.4%
Textbooks and Instructional Supplies	\$57,500.00	\$6,159.50	\$40,428.85	\$10,911.65	81.0%
Building Maintenance and Custodial Services	\$116,632.05	-	\$70,091.83	\$46,540.22	60.1%
Other Expenses	\$176,377.34	\$13,996.63	\$161,799.65	\$581.06	99.7%
Contingency	\$43,341.99	\$0.00	\$0.00	\$43,341.99	\$0.00
Total Operating Budget	\$2,595,721.51	20,156.13	\$1,418,177.54	\$1,157,387.84	55.41%
Line of Credit	\$0.00				
Surplus	\$46,380.90		\$707,813.45		
Surplus After Encumbrances			\$687,657.32		