

# First State Military Academy Board Meeting Minutes

**22 Aug 2023**

Quorum present, in-person and Zoom meeting called to order @ 1737

**Board Members Present:** In-Person: R Payus, S. Kidner, K Stark, G Bailey; Via zoom: R Ott, C Martin, R Capitan

**Staff/Founding Committee Members:** In-Person: R Wallace Commandant; B Newman Principal

Motion to Approve Agenda 2nd, Passed 6 to 0.

**Secretary's Report:** Motion to Approve 22 August Board Minutes 2<sup>nd</sup>, Passed 6 to 0.

**Public Comment: None**

**Treasurer's Report:** S Kidner. Presented the WSFS banking statements. Ongoing USDA withdrawals totaling some \$24k each month continue. Ending balance in both accounts about \$41,064. No invoices paid or due. Front load of principal payments processed and will show up in next month's report. Motion to Accept Treasurers report, 2<sup>nd</sup>, passed 7 to 0.

**Principal's Report:** B Newman. Reported final FY'23 budget showing an approx. 10% spend for the year. Noted 75 days cash is met. Noted expectation all staffing positions filled by start of school. Ongoing issues around family debt, specifically cafeteria debt. Current total debt all categories by current and former families is \$17,000. Draft policy presented for next Board meeting discussion and vote. FY'24 draft budget presented, tracking as appropriate, noted insurance rose to \$62,000/year. Motion to accept Web Report as presented, 2<sup>nd</sup>, Passed 7 to 0.

Next, reported Cadet count expected to be at 440 for Sept 30<sup>th</sup> Count. Noted, based upon DOE discussion, FSMA will NOT change our 475 total count for renewal. Noted some issues with our unit count, will seek DOE guidance. Report Attached

Commandant provided brief overview of SOC and how effectively it was executed by our Cadre. Discussed growing concern with funding for a 2<sup>nd</sup> NCO for the school year, and impact on budget. Report Attached.

**Committee Reports:**

**Strategic Planning and Development:** H Contant – Absent.

**Marketing/Communications:** R Payus – No Report.

**Finance/Treasurer:** R Vascik - Absent.

**Academic:** K Stark – Noted two issues: Progress reports to be used for 2<sup>nd</sup> year and seeking coaches support in supporting this program. Second issue around AP exams and to drive this more aggressively this Fall. Asked that library fees uncollected can be included in the new debt policy.

**Board Governance:** R Capitan – Presented updated Bylaws for discussion. Overall, good shape with some punctuation and syntax adjustments. Discussed that all Board comments on intent must be sent to Reggie C or Ryan P by next Monday and then final doc presented in September for approval vote. Next, reported the issues around temp buildings and lack of availability of these structures... and costs if we want to have one built.

**CBOC:** S Kidner – Next meeting in September.

**Facilities:** K Yencer – Absent. Still need some info around Q Hut dimensions and costs.

**Organizational Issues:** Asked Board members to finish background checks. Noted all Renewal docs are due 1 October 2023 to DOE. Noted Board members will do Finance and Governance Training on 23 Sept at school.

Noted that Ms Katie Stark will be officially resigning from the Board effective 31 August. Blair N will announce the Board is seeking a new teacher rep at morning huddle.

Meeting adjourned 1855. **Next Meeting:** 22 August 2023 at 1730.