

First State Military Academy Board Meeting

25 February 2020

Moment of Silence - Quorum present, meeting called to order @ 1731

Board Members Present: S. Kidner; B Newman, L Stapleford, J Berg, V Watson, H Reigle

Staff/Founding Committee Members:

Motion to Approve Revised Agenda, 2nd, Passed 6 to 0

Secretary's Report: Minutes presented for 28 January 2020. Motion to Approve minutes, 2nd, Passed 6 to 0.

Public Comments: None

Junior Achievement - This was the second presentation by the JA Club on the development of a FSMA Alumni Association. They have raised approx. \$220 but have spent \$308 to date. Discussion about the mailer, getting our student list, developing a budget, identifying the Marine Corps League as the local recipient, and additional fundraising. Board will support the JA Club with a donation of \$500. JA will present before the end of school in June.

Treasurer's Report: WSFS banking statements for Jan '20 presented. Report shows savings account with \$200,187.16 with ongoing USDA withdrawals totaling some \$24k. Reviewed deposits of \$750 from board members. Checking account has approx. \$6093. The new WSFS accounts (ref our financial performance framework review) will be set up for escrow accounts on the USDA loan - should be done by March.

Motion to accept Treasurer's report 2nd passed 6 to 0

Finance Report: Presented by Commandant Gallucci. Report attached. Spending is about 58.3% of proposed FY'20 budget. Revenues are based on "30 Sept Count" of 452 Cadets. Revenues have stabilized with estimate of \$4.478mm for FY'20. Revenues from the Districts are about 95.4% to date. Discussion about monies uncollected from cafeteria and USMC for MI pay. Discussion of expenditures including USDA payment, LEA grant spending, and transportation all tracking as expected. Also discussed carryover for FY21' and 60 days cash issue.

Web Report presented. Motion to accept Web Report, 2nd passed 6 to 0.

Motion to Approve the Final FY 2020 FSMA Budget, 2nd passed 6 to 0

CBOC: S. Kidner. No Report. Next meeting on 19 March 2020.

Commandants Report: Report Attached. Current enrollment at 452 Cadets. Discussion about recent Open House on 22 Feb., great turnout. Next date is 14 March '20. All dates are Saturday morning at 0900. Reviewed past and coming events. SMI discussed the Regional PFT on 21 Mar at FSMA, and support from our school. Discussed the USS Delaware Commissioning and FSMA's role in this event.

Executive Session:

Motion to go into Executive Session to discuss a potential legal issue facing the school, 2nd, passed 6 to 0 at 1836.

Motion to return to regular agenda, 2nd, passed 6 to 0 at 1910. No action required at this time.

Committee Reports:

Academic: Chair Blair Newman and Ms. Stacey Clark. Report attached. Stacey C provided an in-depth report on testing, a coaching internship with one of our teachers, PBL teacher development, and our Equity Team efforts.

Communication/Marketing/Enrollment: Chair Leslie S. No Report.

H/R (Open): This committee shall be discontinued until call of the Chair.

Facilities: Chair Kevin Y. No report. However, Kevin Y indicated in a recent conversation that he will be cutting the sidewalks paths in D wing area for the pavers in the next couple of weeks.

Organizational Issues:

By-Laws Update. Chair Verity W. Provided a brief overview of the changes made and some questions related to structure.

Closing Remarks None

Regular meeting adjourned at 1950. **Next Meeting:** 24 March 2020, 1730, St. Michael's Hall.