

First State Military Academy Board Meeting Minutes

23 February 2021

Moment of Silence - Quorum present, in-person and Zoom meeting called to order @ 1734

Board Members Present: In-Person: S. Kidner; L Stapleford, K Yencer, C. Martin, H Reigle, R Capitan Zoom: K Stark, V Watson, L Gratteri (Dropped)

Staff/Founding Committee Members: In-Person: P Gallucci, COL B Wallace, K Westin (FSMA Teacher) Zoom: S Clark, B Newman

Motion to Approve Agenda, 2nd, Passed 9 to 0

Secretary's Report: Motion to Approve 26 January Board minutes 2nd, Passed 8 to 0.

Public Comments: None.

Treasurer's Report: Scott Kidner. WSFS banking statements presented. Ongoing USDA withdrawals totaling some \$24k each month continue. Noted minimal interest earned. Checking account has approx. \$5,887 and total in both accounts approx. \$181,359. Escrow accounts established. Motion to Accept Treasurers report, 2nd, passed 8 to 0

Finance Report: Commandant Gallucci. Estimated revenues for FY21 based on 458 Cadets from final 13 November count (delayed C-19). Revenue numbers show local funds for year are \$1.305mm and all paid. Spending is approx. 58% of FY '21 budget. Discussion about the budget narrative showing various grants received to date. Noted Increase use of substitutes, small jump in utilities past month, increasing postage/printing for open House advertising. Transportation total for FY'21 still expected to be \$570,000, but state share increased to approx. \$465,000. Only a few dollars remaining in Cares Act I (ESSERF) funds, and discussion about Cares Act II (ESSER II Grant) monies of approx. \$322,571 have been deposited. Will be used for approved encumbrances - which will release those dollars back to the general operating account.

Web Report presented, Motion to approve Web Report, 2nd passed 8 to 0.

Discussion about FY'21 budget and approval. Noted some increases in spending, most front-loaded in 1st quarter. Discussion about confusion over MI pay - actual amount received vs budgeted amount and possible overpay by Quantico. Some questions on advertising spending. Discussion about ending year balance.

Motion to approve the Final FY'21 FSMA Budget, 2nd Passed 8 to 0.

CBOC: S. Kidner. Reported next date will be 18 March 2021 at 1300.

Commandants Report: Report Attached. Discussion about enrollment for FY'21, with 201 cadets applied for September. Meetings are ongoing. Open House dates scheduled and mailings are out.

SMI presented "Bull Dog Classic" Drill Meet - 3 teams. FSMA took 1st Place overall.

Academics - Stacey C discussed PSAT/SAT testing dates and also offered two FSMA teachers doing good things in the classroom such as the "critical friends project" and the mock trial program.

Athletics - Blair N presented the coming Spring Sports schedule and the home games. Talked about boys wrestling season finishing this weekend. Said we have enough cadets to field all teams at the varsity level. Season should end around 15 May.

Committee Reports:

Communication/Marketing/Enrollment: Chair Leslie S. Brief discussion about support of the Longwood application with docs.

H/R (Open): This committee shall be discontinued until call of the Chair.

Facilities: Chair Kevin Y. and Reggie C. Reviewed construction project and timing for Farmhouse, parking lot, demo of garage. Discussion about getting equip out of building/ leasing storage units to store them. Construction Manager contract presented for review; Motion to approve Dave McGuigan CM contract, 2nd Passed 8 to 0. Snow's Painting - will start in the Spring '21. Nothing new on pavers.

Organizational Issues:

Longwood grant application due electronically by 1 March. FSMA will be seeks \$200,000 financial support to pay for the entire Farmhouse Project.

Special Announcement: Support our Soldiers Foundation, Inc. (SOSF) has decided to support FSMA in the amount of \$50,000 for our construction program.

Closing Remarks None. Meeting adjourned at 1903. **Next Meeting:** 23 March 2021, Cafeteria.