

First State Military Academy Board Meeting Minutes

23 January 2024

Quorum present, in-person and Zoom meeting called to order @ 1732

Board Members Present: In-Person: R Payus, S. Kidner, K Palaisa, K Yencer (L). Zoom: R Ott, C Martin (L), R Vascik, G Bailey

Staff/Founding Committee Members: In-Person: B Newman Principal, B Wallace Commandant

Motion to Approve Agenda 2nd, Passed 6 to 0.

Secretary's Report: Motion to Approve 19 December Minutes 2nd, Passed 8 to 0.

Public Comment: None.

Treasurer's Report: R Vascik. WSFS banking statements in packet. Ongoing USDA withdrawals totaling some \$24k each month continue. Held discussion about escrow accounts later in agenda. Motion to Accept Treasurers report, 2nd, passed 8 to 0.

Principal's Report: B Newman. Submitted. Reported 416 cadet count. 182 Applications for next school year. Final FY'24 budget showing an approx. 53.3% spend for the year. Expense numbers are tracking ahead. Renewal approval by Sec of Education on 14 Dec 2023.

Brief discussion over FY '24 Final budget with improving cash position but noted maintain strong review of expenses. Motion to accept Web Report as presented, 2nd, Passed 8 to 0.

"Dashboard" presented.

Commandant's report. Submitted. Noted FSMA invited to all Marine Raiders Competition in PA., and the Bulldog Classic Drill Competition is coming in Feb.

Committee Reports:

Strategic Planning and Development: H Contant – No Report. Chair led discussion about the names for fundraising. Board decided to have each person bring 2 visitors for a school tour before 30 March. Will develop an invitation letter for use by Board members.

Marketing/Communications: R Payus – No Report.

Finance/Treasurer: R Vascik – Discussion concerning the escrow accounts and asking the Principal to contact DOE one more time as to their expectation of fulfilling this requirement.

Academic: K Palaisa – Forensics Pathway was not approved for this year, will seek approval next year. HOSA discussion. Discussion about the Breast Cancer Survivors organization and some student support.

Board Governance: R Capitan – No Report.

CBOC: S Kidner – Reported CBOC held with discussion focused on final '24 budget, controlling expenses, and escrow issues.

Facilities: K Yencer – Discussion about 40x80 “pole barn” and interior costs to finish out will be around \$150 to \$175k. Expected \$250k estimated cost for this type of building all-in.

Organizational Issues: S Kidner – No Report.

Motion to adjourn Board Meeting at 1854, 2nd Passed 8 to 0.

Next Meeting: 27 February '24 at 1730.