

# First State Military Academy Board Meeting Minutes

26 October 2021

Moment of Silence - Quorum present, in-person and Zoom meeting called to order @ 1734

**Board Members Present:** In-Person: S. Kidner; L Stapleford, J Berg, K Yencer. R Capitan. Via zoom: K Stark, L Gratteri, C. Martin.

Special Guest: Tim Sawyer/Barbacane and Thornton CPA's

**Staff/Founding Committee Members:** In-Person: P Gallucci, Col. B Wallace

Motion to Approve Agenda, 2nd, Passed 6 to 0.

Tim Sawyer presented the FY 2021 Audit conducted by B&T on FSMA. Discussed overall findings and provided the full audit with an executive summary. It showed our financial "framework" performance for this last year meeting standard, except one section where we are approaching standard. Some Discussion about the amortization schedule, and FSMA requested our 990 and depreciation schedule form B&T. Overall, the school is in good financial position, revealing no issues as to fraud, waste or abuse, with accounting and financial systems functioning appropriately.

**Secretary's Report:** Motion to Approve Amended 28 September minutes, 2<sup>nd</sup>, Passed 6 to 0.

**Public Comments:** None.

**Treasurer's Report:** J Berg. WSFS banking statements presented. Ongoing USDA withdrawals totaling some \$24k each month continue. Noted minimal interest earned. Discussed the Classy pay issues - will be paid from Board account. Payments for construction work are all current. Total in both accounts about \$387,041. Escrow accounts remain unfunded. Motion to Accept Treasurers report, 2<sup>nd</sup> , passed 8 to 0.

**Finance Report:** Commandant Gallucci. Provided updated Web Report and September numbers. Current budget - student count is 458. Transportation costs look to be \$467,000 for coming year - more than last year. Again noted that all meals are free for all students this year. Spending for September was about \$139,000, with student transportation, strong spend in instructional supplies, training, computer supplies. Reported \$0 remaining in Cares Act I (ESSER) and Cares Act II (ESSER II) budgets. ESSER III budgeted approx. \$722k.

Web Report was presented. Motion to accept, 2<sup>nd</sup> Passed 8 to 0.

**CBOC:** S. Kidner. Next meeting 18 Nov.

**Commandants Report:** Report Attached. Commandant reported Open House date is 6 Nov 10 to 1PM. Discussion about the DOE required policy on vaccination status or testing. Will hold vote util next month's Board meeting. SMI provided a review of various events coming for Cadets - to include Cadet Change of Command, Marine Corps Ball, Raiders Competition in GA, Formation Run, and HITT Locker delivery by 30 October.

Academics - Pat G. No report.

Athletics - Pat G. Reported last day of Fall sports will be 13 Nov..

### **Committee Reports:**

**Communication/Marketing/Enrollment:** Chair Leslie S. Update everyone on Annual Giving and new FSMA website created by Classy. Rollout is expected this week. Discussed press release for Change of Command ceremony. "Graduation Snapshot" has been produced.

**Facilities:** Chair Kevin Y. Dave M still on travel. A couple of big issues unresolved - Frist, getting the light poles hooked-up around the new parking lot and to get quotes from both Sure-Line and Masten Electric. School will consider renting light sets until poles are completed. Second, discussion about plumbing rough-in to include fixtures and status of the brick wains-coating around Maint bldg. Third, discussion around heating/cooling options for the office and garage. Also discussed fencing around yard and when that starts.

**H/R (Open):** This committee shall be discontinued until call of the Chair.

### **Organizational Issues:**

Discussed Board Retreat on two dates offered - none seem to work well. Discussed changing regular Board meeting dates: Keep 23 Nov and move December's Board to 14 Dec.

Will survey Board members as to date for Retreat....and if it should be during the evening after work.

Welfare Grant submitted 15 October 2021.

**Closing Remarks** None.

Meeting adjourned at 1920. **Next Meeting:** 23 Nov. in Media Center.