

First State Military Academy Board Meeting Minutes

25 July 2023

Quorum present, in-person and Zoom meeting called to order @ 1731

Board Members Present: In-Person: R Payus, K Yencer, R Ott, S. Kidner, R Capitan, G Bailey; C Martin, via zoom: H Contant

Staff/Founding Committee Members: In-Person: R Wallace Commandant; B Newman Principal

Motion to Approve Agenda 2nd, Passed 8 to 0.

Secretary's Report: Motion to Approve 27 June Board Minutes, 2nd, Passed 8 to 0.

Public Comment: None

Treasurer's Report: S Kidner. Presented the WSFS banking statements. Ongoing USDA withdrawals totaling some \$24k each month continue. Ending balance in both accounts about \$66,000. No invoices paid or due. One receipt received total \$250 for the McGuigan Bleacher Fund. Motion to Accept Treasurers report, 2nd, passed 8 to 0.

Principal's Report: B Newman. Reported final FY'23 budget showing an approx. \$1.238mm overall carryover, excluding earmarked Federal funds and local funds. Meets 75 days cash. FY'23 final budget is much improved from earlier in year. Noted spending reflects 99.33% spent at end of budget year. FY'24 Budget is still incomplete, awaiting more information from DOE. Motion to accept Web Report as presented, 2nd, Passed 8 to 0.

Next, reported Cadet count at 440. 256 active applications for FY'24 school year. Four more cadet meetings this week. End strength will be approx. 450. Report Attached

Presented two issues:

1. Requested moving DOE reported end strength to 460 from 475, given the school does not have the room for the maximum 475. Also gives more flexibility to staff, and DOE has built-in under and overages for reporting. Motion to accept the 460 Reporting Level, 2nd, passed 8 to 0.
2. Discussed the immediate need for the wrestling team and other sports programs for in-door practice space. The potential for a new Q-hut and or portable buildings. Reggie C will pursue a contact within the construction industry and Kevin Y will pursue costs and construction of a new Q Hut.

Commandant provided brief overview of various events to include SLC and Soc starting on 7 August to 11 August. Noted Cadets attending the New England Marine Camp and Fort Union trip, along with Massey's landing STEM Program. Discussed 2 potential new MI's, no confirmations yet. Report Attached.

Committee Reports:

Strategic Planning and Development: H Contant – No Report.

Marketing/Communications: R Payus – Noted making updates to website and other reporting issues to DOE.

Finance/Treasurer: R Vascik - No Report.

Academic: K Stark – No Report.

Board Governance: R Capitan – Will be presenting update Bylaws at next Board meeting with vote in August.

CBOC: S Kidner – Reported additional financial information and overall health of the school financials and preparation of the FY'24 budget with Sept 30th count the next milestone. Next meeting will not be until September.

Facilities: K Yencer – Will review Q Hut dimensions and costs and will get back with Chuck Taylor and work up costs on church renovation.

Organizational Issues: Asked Board members to finish background checks. Noted all Renewal docs are due 1 October 2023 to DOE. Noted all Board members need to get Board Finance and Governance Training before October submittal. Will make contact with DOE Charter Office to coordinate this training if possible.

Meeting adjourned 1855. **Next Meeting:** 22 August 2023 at 1730.