

First State Military Academy Board Meeting

July 26, 2016

Moment of Silence

Quorum present, meeting called to order @ 5:45 p.m.

Motion to Approve Agenda, 2nd, Passed 6 to 0

Opening Remarks:

Board Members Present: S. Kidner ; T DeVary; J Durham; S. Sack; D Fiore; D Dinger.

Founding Committee Members/Staff: Arles Wood, BM/FSMA.

Secretary's Report: June 28 '16 minutes presented. Motion to Accept, 2nd, Passed 6 to 0.

Public Comments: None

Treasurer's Report: Presented WSFS banking statements. Re[port submitted

Finance Report: Business Manager presented end of year numbers: Revenues tracked as expected, but expenses were significantly under budget. FY'16 budget EOY is expected to be some \$300,000 in the black. Discussion about summer encumbrances. FY17 draft budget presented. Discussion about budget based on 280 and 290 total students. Motion to accept the Web Monthly Finance Report, 2nd, Passed 6 to 0. Board examined the creation of a Budget Committee that will review and present at Board meetings to reduce time.

Kevin D - AS#11 was approved by USDA in July. AS#12 will be the last before loan settlement.

USDA loan closing - must be before end of August.

Capital Campaign: No Report.

CBOC: Chair Jenn D. submitted written report. Next meetings have been posted to the website - Sept 16, Dec 16, Mar 17, 2017.

Commandants Report: Submitted written report attached. Also presented current Cadet recruitment status/numbers. Discussed two minor modifications to FSMA's charter. Motion to submit two minor mods to DOE, 2nd, passed, 6 to 0. Presented new Marine Instructor for approval. Motion to accept MSG Byrd, 2nd, passed 6 to 0.

Committee Reports:**Tony DeVary (Academic):**

Submitted written report. Also presented a need for a 2nd Spanish teacher for the school. Should have one on board by August.

Dawn Fiore (Communication/Marketing/Enrollment):

Submitted written report. Discussion about social media, and populating other sites with FSMA info. Need to get the Go fund Me site info on the schools site.

Dennis Dinger (H/R):

No Report

Dennis Dinger (Facilities): Morrell Hall update. Completion looks to be 15 August. Most exterior work is completed, interior ramping up. Discussion about funding for Morrell Hall - budget continues to be very tight.

Organizational Issues:

Chairman and Commandant will be attending DCSN retreat 28-29 July.

Next Meeting: 27 September 2016 at 5:30 p.m. at First Military Academy, Clayton, DE.

Closing Remarks: Regular Meeting adjourned at 7:45 PM.